

Edgar Brian D.
Form 4
February 02, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Edgar Brian D.

2. Issuer Name and Ticker or Trading Symbol
SILVER BULL RESOURCES, INC.
[SVBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O SILVER BULL RESOURCES, INC., 885 W. GEORGIA STREET, SUITE 2200

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

(Street)
VANCOUVER, A1 V6C 3E8

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/31/2012		S	60,000 (1) D \$ 0.51	0	I	By Spouse
Common Stock	01/31/2012		P	60,000 A \$ 0.51	5,372,792	D	
Common Stock	01/31/2012		S	18,956 (2) D \$ 0.51	0	I	By Son
Common Stock	01/31/2012		P	18,956 A \$ 0.51	5,391,748	D	
	01/31/2012		S	D	0	I	

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Common Stock			19,344 <u>(3)</u>		\$					By Daughter
Common Stock	01/31/2012		P	19,344	A	\$	5,411,092	D		
Common Stock	01/31/2012		S	19,344 <u>(4)</u>	D	\$	0	I		By Daughter
Common Stock	01/31/2012		P	19,344	A	\$	5,430,436	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Edgar Brian D. C/O SILVER BULL RESOURCES, INC. 885 W. GEORGIA STREET, SUITE 2200 VANCOUVER, A1 V6C 3E8	X		Chairman	

Signatures

/s/ Brian D. Edgar 02/02/2012

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents private sale of shares from Reporting Person's Spouse to Reporting Person.

(2) Represents private sale of shares from Reporting Person's Son to Reporting Person.

(3) Represents private sale of shares from Reporting Person's Daughter to Reporting Person.

(4) Represents private sale of shares from Reporting Person's Daughter to Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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