MICROSTRATEGY INC

Form 4

February 26, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

 Name and Addre Bansal, Sanju K. 			ne and Tio]	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (c/o MicroStrategy 1861 International	of Reporting Person,					statement for nth/Day/Year oruary 25, 2003	: : :	X Director 10% Owner X Officer (give title below) Other (specify below) Vice Chairman, Executive Vice					
								1	President and Chief Operating Officer				
McLean, VA 2210						. If Amendment, vate of Original Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting					
IvicLean, VA 2210.	(272					mar Day, Toar)		Person X Form filed by More than One Reporting Person					
(City)	p)	Table I Non-Derivative Securities Acquire							l, Disposed of, or Beneficially Owned				
1. Title of Security 2. Trans- 2A. Deemed (Instr. 3) Execution Date Date, (Month/ Day/ if any			3. Tran action Code (Instr. 8		4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)			
Class A Common Stock	2/25/03		S		2,500	D	\$21.25	5	49,400	I	Shares owned by LLC ⁽¹⁾		
Class A Common Stock									50,000	I	Shares owned by Trust ⁽³⁾		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			0/1					/			
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficial
										1	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: MICROSTRATEGY INC - Form 4

(Instr. 3)	Derivative Security	Date (Month/ Day/ Year)	Date, if any (Month/ Day/ Year)	Code (Instr. 8)	So A (A D of (I 3, 5)	ecuri cqui A) or ispos (D) nstr. 4 &	sed	Expira- tion Date	(Instr. 3 &	Amount or Number of Shares	Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Employee Stock Options (Right to buy)	\$20.69						2/8/04	2/8/13	Class A Common Stock	20,000	20,000(4)	D	
Employee Stock Options (Right to buy)	\$20.69						2/8/05	2/8/13	Class A Common Stock	20,000	20,000(4)	D	
Employee Stock Options (Right to buy)	\$20.69						2/8/06	2/8/13	Class A Common Stock	20,000	20,000(4)	D	
Employee Stock Options (Right to buy)	\$20.69						2/8/07	2/8/13	Class A Common Stock	20,000	20,000(4)	D	
Employee Stock Options (Right to buy)	\$20.69						2/8/08	2/8/13	Class A Common Stock	20,000	20,000(4)	D	
Class B Common Stock	1-for-1						Immed.		Class A Common Stock		669,087		Shares owned by LLC(1)
Class B Common Stock	1-for-1						Immed.		Class A Common Stock		 38,305	I	Shares owned by Trust ⁽²⁾
Class B Common Stock	1-for-1						Immed.		Class A Common Stock		2,357	D	

Explanation of Responses:

⁽¹⁾ These shares are owned directly by Shangri-La LLC (the "LLC"), and indirectly by Sanju K. Bansal as the sole member of the LLC. The LLC's address is the same as Mr. Bansal's address. The LLC has designated Mr. Bansal as the designated filer. Mr. Bansal is an officer and a director of the issuer.

⁽²⁾ These shares are owned directly by Sanjeev K. Bansal Qualified Annuity Trust #2.

⁽³⁾ These shares are owned directly by Sanjeev K. Bansal Qualified Annuity Trust #3.

⁽⁴⁾ The granting of this stock option is subject to stockholder approval of an amendment to the issuer's Amended and Restated 1999 Stock Option Plan, which amendment, if approved, will increase the number of shares of Class A Common Stock available for issuance under such plan to an aggregate of 3,850,000 and increase the annual per-participant limit to 1,000,000 shares.

Edgar Filing: MICROSTRATEGY INC - Form 4

**Signature of Reporting Person

By: /s/ <u>Sanju K. Bansal</u> Individually and as the Sole Member of Shangri-La LLC

<u>02/20/</u>

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.