

Edgar Filing: SPARTA COMMERCIAL SERVICES, INC. - Form 8-K

SPARTA COMMERCIAL SERVICES, INC.

Form 8-K

December 23, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 23, 2004

SPARTA COMMERCIAL SERVICES, INC.

(Exact name of registrant as specified in its charter)

Nevada

0-9483

95-3502207

(State or other jurisdiction of
incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

240 West 35th Street, Suite 402, New York, NY 10001

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (212) 239-2666

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).

Pre-commencement communications pursuant to Rule 14d-2(d) under the Exchange Act (17 CFR 240.14d-2(d)).

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.313e-4(c)).

Section 5 - Corporate Governance and Management

Item 5.03 Amendments to the Articles of Incorporation or Bylaws; Change in Fiscal Year

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(a) Certificate of Amendment

The Company filed a Certificate of Amendment to the Articles of Incorporation with the Secretary of State of the State of Nevada reducing the Company's authorized capital from 700,000,000 shares, of which 690,000,000 shares are common stock and 10,000,000 shares are preferred stock, to 350,000,000 shares, of which 340,000,000 shares are common stock and 10,000,000 shares are preferred stock. In connection with the decrease in authorized capital, the Company is effecting a 1:200 reverse stock split, followed immediately by a 25:1 forward stock split. These actions are to become effective on December 27, 2004.

Section 8 - Other Events

Item 8.01 Other Events

In connection with the Company's change in authorized capital and the stock splits, as described in Item 5.03 of this Report, effective December 27, 2004, the trading symbol of the Company's common stock on the OTC Bulletin Board will change from "SRTA" to "SRCO."

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description of Exhibit
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3(i)	Certificate of Amendment

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPARTA COMMERCIAL SERVICES, INC.

Date: December 23, 2004

By: /s/ Anthony L. Havens

Anthony L. Havens, President

