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GARDNER DENVER INC
Form 8-K
March 01, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 13, 2002

GARDNER DENVER, INC.
(Exact name of Registrant as Specified in its Charter)

| | | |
|---|-----------------------------|---|
| DELAWARE | 1-13215 | 76-0419383 |
| (State or Other Jurisdiction of Incorporation or Organization) | (Commission File Number) | (I.R.S. Employer Identification No.) |

1800 GARDNER EXPRESSWAY
QUINCY, ILLINOIS 62301
(Address of Principal Executive Offices and Zip Code)

(217) 222-5400
(Registrant's Telephone Number, Including Area Code)

ITEM 9: REGULATION FD DISCLOSURE

As a result of a previously announced change in its segment reporting, Gardner Denver, Inc. is issuing restated quarterly segment results for 2001 and 2000. As described further below, these changes are simply a reclassification of activity between the Company's two segments (Compressed Air Products and Pump Products) and they do not impact any of the Company's previously reported consolidated results.

As announced on February 13, 2002, the Petroleum Products segment was renamed the Pump Products segment due to the inclusion of the Company's water jetting operations in this segment, which expanded its scope beyond petroleum related products. The water jetting operations were previously included in the Company's Compressed Air Products segment. The new segment reporting was reflected in the 2001 full-year and fourth-quarter disclosures included in the February 13, 2002 press release, and the corresponding prior period amounts were restated to conform with the current presentation.

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The table that follows, details the restated segment results for the quarters ended March 31, June 30, September 30, and December 31 of 2001 and 2000. As indicated above, the restated information for the quarters ended December 31, 2001 and 2000 were previously included in the aforementioned February 13, 2002 release but have been included again in the table below merely for convenience.

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| GARDNER DENVER, INC. BUSINESS SEGMENT RESULTS (in thousands, except percentages) (Unaudited) | | | |
|---|-----------|-----------|-----------|
| QUARTERS ENDED | | | |
| | MAR. 31, | JUNE 30, | SEPT. 30, |
| COMPRESSED AIR PRODUCTS | | | |
| 2001 | | | |
| Revenues | \$ 74,279 | \$ 73,972 | \$ 74,988 |
| Operating earnings | 5,407 | 5,481 | 5,422 |
| % of Revenues | 7.3% | 7.4% | 7.2% |
| Orders | 77,022 | 70,740 | 71,311 |
| Backlog | 49,011 | 46,323 | 66,038 |
| 2000 | | | |
| Revenues | 75,814 | 78,243 | 72,866 |
| Operating earnings | 6,198 | 7,677 | 7,252 |
| % of Revenues | 8.2% | 9.8% | 10.0% |
| Orders | 76,929 | 71,340 | 72,901 |
| Backlog | 48,570 | 42,727 | 43,788 |
| PUMP PRODUCTS | | | |
| 2001 | | | |
| Revenues | 26,617 | 30,582 | 28,444 |
| Operating earnings | 3,111 | 4,944 | 4,199 |
| % of Revenues | 11.7% | 16.2% | 14.8% |
| Orders | 32,902 | 42,364 | 24,388 |
| Backlog | 20,855 | 32,717 | 28,738 |
| 2000 | | | |

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| | | | |
|--------------------|--------|--------|-------|
| Revenues | 13,352 | 16,645 | 18,74 |
| Operating earnings | 717 | 1,218 | 69 |
| % of Revenues | 5.4% | 7.3% | 3.7 |
| Orders | 16,451 | 18,397 | 17,49 |
| Backlog | 11,083 | 13,086 | 12,21 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GARDNER DENVER, INC.

Date: March 1, 2002

By: /s/Ross J. Centanni

 Ross J. Centanni
 Chairman, President & CEO

Date: March 1, 2002

By: /s/Philip R. Roth

 Philip R. Roth
 Vice President, Finance & CFO

Date: March 1, 2002

By: /s/Daniel C. Rizzo, Jr.

 Daniel C. Rizzo, Jr.
 Vice President and Corporate
 Controller (Chief Accounting Officer)

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