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EL PASO CORP/DE
Form 8-K
July 23, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: July 23, 2002
(Date of Earliest Event Reported: July 22, 2002)

EL PASO CORPORATION
(Exact name of Registrant as specified in its charter)

Delaware	1-14365	76-0568816
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

c) Exhibits.

Exhibit Number -----	Description -----
99.1	Memorandum dated July 22, 2002 from William A. Wise to Employees

Item 9. Regulation FD Disclosure

On July 22, 2002, William A. Wise sent a memorandum to all employees of El Paso Corporation, attached as Exhibit 99.1. In the memorandum Mr. Wise emphasized that:

1. The fundamentals of El Paso's business remain strong;
2. El Paso is asset rich and extremely well positioned to benefit from the favorable outlook for the natural gas industry;
3. El Paso's liquidity position is excellent; and

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4. El Paso has completed \$2.3 billion of equity financing, eliminated \$4.0 billion of ratings triggers, sold in excess of \$1.5 billion of assets, downsized its trading business and will reduce costs by approximately \$300 million per year.

This Exhibit 99.1 is not filed, but is furnished to comply with Regulation FD. The information disclosed in this Item 9 Current Report on Form 8-K is not considered to be "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934 and is not subject to the liabilities of that section.

El Paso Corporation will release its second quarter 2002 earnings results before the market opens on Thursday, August 8, 2002. The company has scheduled a conference call to discuss the second quarter results at 10:00 a.m. eastern time, 9:00 a.m. central time on August 8. To participate, please dial 973.582.2729 ten minutes prior to the call. A live web cast of the call will also be available online through our web site at www.elpaso.com in the For Investors section.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO CORPORATION

By: /s/ Jeffrey I. Beason

Jeffrey I. Beason
Senior Vice President
and Controller

(Principal Accounting Officer)

Date: July 23, 2002

EXHIBIT INDEX

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