Edgar Filing: RYAN PAUL R - Form 4

RYAN PAU Form 4											
January 21, 2	2011										
FORM	14 UNITED	статгс	SECHE	DITIES A		PROVAL					
	SIAILS		shington,			NGE C	011111551011	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o	6. STATEN							NEFICIAL OWNERSHIP OF			
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(20(h) of the Investment (Commenty A of 1040									
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> RYAN PAUL R			2. Issuer Name and Ticker or Trading Symbol ACACIA RESEARCH CORP [ACTG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 500 NEWPORT CENTER DRIVE, 7TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 01/19/2011					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & CEO			
,	(Street) 4. If As			ndment, Da nth/Day/Year	-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEWPORT	BEACH, CA 92	660						Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		ned n Date, if Day/Year)	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price \$	(Instr. 3 and 4)			
Common Stock	01/19/2011			S <u>(1)</u>	10,000	D	φ 29.69 (2)	548,019	D		
Common Stock	01/20/2011			А	50,000	A	<u>(3)</u>	598,019	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
RYAN PAUL R 500 NEWPORT CENTER DRIV 7TH FLOOR NEWPORT BEACH, CA 92660	E X		Chairman & CEO					
Signatures								
Paul R. Ryan 01/2	1/2011							

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(10 Trading plan adopted by the Reporting Person on 12/1/10.
- (2) The price reported is the average price for shares sold between \$29.50 and \$29.81 per share..

(3) Grant of Restricted Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.