### Edgar Filing: RYAN PAUL R - Form 4

RYAN PAU Form 4											
August 19, 2									OMB AF	PROVAL	
FORM	<b>14</b> UNITED	STATED STATES SECONTIES AND EXCITANCE COMMISSION         Washington, D.C. 20549         STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,         Section 17(a) of the Public Utility Holding Company Act of 1935 or Section         20(b) of the Investment Company Act of 1040								3235-0287	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com <i>See</i> Instr 1(b).	ger o 16. or Filed pur ons tinue. Section 17(									January 31, 2005 verage rs per 0.5	
(Print or Type ]	Responses)										
1. Name and A RYAN PAU						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 500 NEWP DRIVE, 7T	(Month/Dav/Year) –					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & CEO					
Filed				endment, D nth/Day/Yea	-	1	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEWPORT	TBEACH, CA 92	660					Ī	Person	She than one Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if			(A)				) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Indirec Form: Benefi Direct (D) Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	08/17/2010			Code V M	Amount 30,000	or (D) A	Price \$	(Instr. 3 and 4) 676,020	D		
Stock Common Stock	08/17/2010			S <u>(1)</u>	30,000		3.9171 \$ 14.25	646,020	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	<ul> <li>5. Number of actionDerivative Securities</li> <li>8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		rivative Expiration Date curities (Month/Day/Year) quired (A) Disposed of ) str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.9171	08/17/2010		М		30,000	03/29/2004	03/29/2011	Common Stock	30,000

## **Reporting Owners**

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
RYAN PAUL R 500 NEWPORT CENTER 7TH FLOOR NEWPORT BEACH, CA		Х		Chairman & CEO					
Signatures									
Paul R. Ryan	08/18/2	010							
**Signature of Reporting Person	Date								

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(1) Plan adopted by the Reporting Person on February 26, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.