

PEOPLES FINANCIAL SERVICES CORP/
Form 8-K
February 16, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report - February 16, 2007

Commission File Number: 0-23863

PEOPLES FINANCIAL SERVICES CORP.
(Exact name of registrant as specified in its charter)

PENNSYLVANIA
(State of incorporation)

23-2391852
(IRS Employer Identification No.)

**50 MAIN STREET, HALLSTEAD,
PA**
(Address of principal executive offices)

18822
(Zip code)

(570) 879-2175
(Registrant's telephone number including area code)

Item 1.01 Entry into a Material Definitive Agreement

In February 2007, the Company entered into an Employment Agreements with Richard S. Lochen, Jr., President and CEO.

A copy of this agreement is included as Exhibit 10.13 and to this report.

Item 9.01 (c) Financial Statements and Exhibits

10.13 Employment Agreement between Peoples Financial Services Corp. and Richard S. Lochen, Jr.

EXHIBIT INDEX

Exhibit	Page Number of Manually Signed Original
10.13 Employment Agreement between Peoples Financial Services Corp. and Richard S. Lochen, Jr	4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: February 16, 2007 /s/ Richard S. Lochen, Jr.
By: Richard S. Lochen, Jr.
President & CEO

Dated: February 16, 2007 /s/ Debra E. Dissinger
By: Debra E. Dissinger
Executive Vice President/COO/CRO

Dated: February 16, 2007 /s/ Joseph M. Ferretti
By: Joseph M. Ferretti
Vice President/CCO

Dated: February 16, 2007 /s/ Frederick J. Malloy
By: Frederick J. Malloy
Asst. Vice President/Controller