

ENGEL MITCHELL T
Form 5
February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ENGEL MITCHELL T

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Marketing Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DOWNERS
GROVE, IL 60515-1700

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|----|-----|--|--|-----------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | | (A) | or | (D) | Price | | |
| Common stock \$.01 par value | Â | Â | Â | Â | Â | Â | 103,499 ⁽¹⁾ | D | Â |
| Common stock \$.01 par value | Â | Â | Â | Â | Â | Â | 5,038 ⁽²⁾ | I | Deferred Comp |
| Common stock \$.01 par value | Â | Â | Â | Â | Â | Â | 167 ⁽³⁾ | I | 401 (k) plan |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| 2000 Emplee Stock Option (Right to Buy) | \$ 9.88 | Â | Â | Â | Â Â | 03/18/2004 03/18/2013 | Common stock \$01 par value 60,000 |
| 2000 Emplee Stock Option (Right to Buy) | \$ 13.73 | Â | Â | Â | Â Â | 04/08/2003 04/07/2009 | Common stock \$01 par value 200,000 |
| 2003 EIP Stock Appreciation Right | \$ 10.73 | Â | Â | Â | Â Â | 02/13/2005 02/12/2014 | Common Stock 45,000 |
| 2003 EIP Stock Appreciation Right | \$ 12.45 | Â | Â | Â | Â Â | 02/14/2007 02/13/2016 | Common Stock 55,000 |
| 2003 EIP Stock Appreciation Right | \$ 13.44 | Â | Â | Â | Â Â | 02/11/2006 02/10/2015 | Common Stock 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ENGEL MITCHELL T 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700 | Â | Â | Â Chief Marketing Officer | Â |

Signatures

Cristen Kogl by power of
attorney

02/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through the ServiceMaster Employee Share Purchase Plan and the Dividend Reinvestment Plan through December 31, 2006.
- (2) Includes shares purchased through the dividend reinvestment feature of the ServiceMaster Deferred Compensation Plan through December 31, 2006.
- (3) Includes shares acquired through the ServiceMaster Deferred Compensation Plan through December 31, 2006.
- (4) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.
- (5) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.