ARRAY BIOPHARMA INC Form 4 January 13, 2003

_			UNI	ITED S	TA	FES SI	ECURIT	IES .	AN	D EXCl	HAN	JE CON	Λ Μ	IISSION	_			
FORM 4			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL						
	o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). (Print or Type Responses)			STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 Section 30(h) of the Investment Company Act of 1940)5		
1.	Name and Ad PISCOPIO	Name and Address of Reportir PISCOPIO ANTHONY			 Issuer Name and Ticker or Trading Symbol ARRAY BIOPHARMA INC./ARRY 						5.	Relationship of Reporting Person(s) to Is (Check all applicable) Director 10% Owner						
	(Last) (First)		(Middle)		Numbe Report		ting Person, if			Statement for Month/Day/Year			<u>X</u> Officer (give <u>Other</u> title below) (specify below)			elow)		
	3200 WALNU	UT STREET				an enti	ity (voluntary)			1/10/03				VICE PRESIDENT, CHEMISTRY, DIRECTOR OF PROCESS CHEMISTRY				
		(Street)							5.	If Amer of Orig (Month	inal	t, Date 7 Zear)	7.	(Check App X Form	licable n filed l	by One Repo	rting l	
	BOULDER	СО	80301										Form filed by More than One Reporting Person					
	(City)	(State)	(Zip) Table	e I Noi	1-De	rivative	e Securitio	es Aco	luir	ed, Dispo	osed of	, or Bene	efici	ially Owned				
1.	Title of 2. Security (Instr. 3)	Date		Execution Date, if any		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			(D)	5.	Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 and	(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	1 1 (7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(Month/Day/Ye	ear)	(Month/	Day	Year)	Code V	V		Amount	(A) or (D)	Price						
	COMMON STOCK	1/10/03		1/10/03			S			1,000	D	\$4.90						
	COMMON STOCK	1/10/03		1/10/03			S			1,500	D	\$4.98						
	COMMON STOCK	1/10/03		1/10/03			S			1,500	D	\$5.00						
_	COMMON STOCK	1/10/03		1/10/03			S			500	D	\$5.08						
		1/10/03		1/10/03			S			2,000	D	\$5.10						

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COMMON STOCK									
COMMON STOCK	1/10/03	1/10/03	S	2,500	D	\$5.11			
COMMON STOCK	1/10/03	1/10/03	S	500	D	\$5.12			
COMMON STOCK	1/10/03	1/10/03	S	2,761	D	\$5.15			
COMMON STOCK	1/10/03	1/10/03	S	500	D	\$5.25	673,027	D	

 Table II
 Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative2. Conversion or ExerciseSecurity (Instr. 3)Price of Derivative Security	(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Coc	Transaction Code (Instr. 8)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable and Expiration Date (Month/Day/Year)	
			Coc	le V		(A) (D)		Date Exercisable	Expiration Date

7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5) Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)

9.

10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) Nature of Indirect Beneficial Ownership (Instr. 4)

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(Instr. 4)

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. http://www.sec.gov/divisions/corpfin/forms/form4.htm Last update: 09/05/2002

Title Amount or Number of Shares Explanation of Responses: /s/ Anthony D. Piscopio January 13, 2003

Date