Edgar Filing: CORN PRODUCTS INTERNATIONAL INC - Form 4

CORN PROE Form 4 July 15, 2008	DUCTS INTERN	ATION	AL INC								
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Statement of Changes in Beneficial ownership of Section 16.							OMB APPROVAL OMB Number: 3235-028 Expires: January 31 2005 Estimated average burden hours per response 0.3				
1. Name and Address of Reporting Person <u>*</u> BEEBE CHERYL K			2. Issuer Name and Ticker or Trading Symbol CORN PRODUCTS INTERNATIONAL INC [CPO]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
()			3. Date of Earliest Transaction (Month/Day/Year) 07/11/2008					Director 10% Owner XOfficer (give title Other (specify below) VP and CFO			
	Filed(Mor				te Origina	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	STER, IL 60154							Person		porting	
(City)	(State) ((Zip)	Table	e I - Non-D	erivative	Secur	ities Aco	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8)		4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	07/11/2008			F	7,484 (1)	D	\$ 44.4	32,198.7756 (2)	D		
Common Stock								3,715.221 <u>(3)</u>	Ι	401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BEEBE CHERYL K 5 WESTBROOK CORPORATE CENTER WESTCHESTER, IL 60154			VP and CFO				
Signatures							
Mary Ann Hynes, Attorney							

Date

Tynes, Auomey 07/15/2008 in Fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The information in this report is based on a plan statement dated as of June 30, 2008.

19,693 phantom stock units in the reporting person's account in Corn Products Supplemental Executive Retirement Plan previously (1) reported in Table I as indirectly owned were paid in shares of common stock for distribution to the reporting person. The number of shares shown were withheld to pay applicable taxes upon such distribution.

Includes 50.8118 shares constituting deemed dividends on phantom stock units and 12.6791 shares acquired on April 25, 2008 under (2)Corn Products' Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.