FEIGIN BARBARA S

Form 4 June 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

FEIGIN BARBARA S

(Middle)

(First)

(Street)

2. Issuer Name **and** Ticker or Trading Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction

(Month/Day/Year) 06/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Officer (give title

Applicable Line)

X_ Director

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner Other (specify

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

RICHMOND, VA 23233

9950 MAYLAND DRIVE

(City) (State) (Zip)

1.Title of 2. Transaction Date 2A. Deemed

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)
(Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

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January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A) Transaction(s)
or (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2.
Derivative Conversion
Security or Exercise
(Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date

3A. Deemed Execution Date, if any (Month/Day/Year) 4. 5. Number of
TransactiorDerivative Securities
Code Acquired (A) or
(Instr. 8) Disposed of (D)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amoun Underlying Securit (Instr. 3 and 4)

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	Derivative	(Instr. 3, 4, and 5)									
	Security		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor Numl Share	
Restricted Stock Units (2004 Award)	<u>(4)</u>	06/15/2007	M			1,550	(2)	<u>(1)</u>	Common Stock	1,5	
Restricted Stock Units (2004 Award)	<u>(4)</u>	06/15/2007	M			22.5453	(3)	<u>(1)</u>	Common Stock	22.5	
Phantom Stock	<u>(4)</u>	06/15/2007	М		1,550		(2)	<u>(1)</u>	Common Stock	1,5	
Phantom Stock	<u>(4)</u>	06/15/2007	M	2	22.5453		<u>(3)</u>	<u>(1)</u>	Common Stock	22.5	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer Othe				
FEIGIN BARBARA S 9950 MAYLAND DRIVE RICHMOND, VA 23233	X						

Signatures

/s/ Megan A. Hargroves,
Attorney-in-fact 06/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This director has elected to defer payment under the Restricted Stock Unit Deferral Program (the "Program") of the restricted stock units issued under the Circuit City Stores, Inc. 2000 Non-Employee Director Stock Incentive Plan. Vested deferred shares are held as "phantom

- (1) stock" in a phantom stock account. Dividends on vested and unvested shares will be reinvested until distributions are made. The shares underlying the phantom stock units in the director's account will be distributed to the director when he or she ceases to serve as a director of the company.
- (2) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/15/2004 have vested and this director has elected to defer receipt of the restricted stock until he ceases to serve as a director of the Company.
- Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on (3) 6/15/2004 have vested and are now included in the phantom stock account until the reporting person ceases to serve as a director of the company.
- (4) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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