

CIRCUIT CITY STORES INC

Form 4

June 19, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOO CAROLYN Y

(Last) (First) (Middle)

9950 MAYLAND DRIVE

(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)

06/15/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Circuit City Stores, Inc. Common Stock	06/15/2006		M	1,549 A <u>1</u>	9,558.0734	D	
Circuit City Stores, Inc. Common Stock	06/15/2006		M	12.8795 A <u>2</u>	9,570.9529	D	
Circuit City	06/17/2006		M	2,705 A <u>3</u>	12,275.9529	D	

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Stores, Inc.
Common
Stock

Circuit
City

Stores, Inc. 06/17/2006
Common
Stock

M 41.2898 A (4) 12,317.2427 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (2003 Award)	(5)	06/17/2006		M	2,705	(3)	(3)	Common Stock	2,705
Restricted Stock Units (2003 Award)	(5)	06/17/2006		M	41.2898	(4)	(6)	Common Stock	41.2898
Restricted Stock Units (2004 Award)	(5)	06/15/2006		M	1,549	(1)	(1)	Common Stock	1,549
Restricted Stock Units (2004 Award)	(5)	06/15/2006		M	12.8795	(2)	(6)	Common Stock	12.8795

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOO CAROLYN Y 9950 MAYLAND DRIVE RICHMOND, VA 23233	X			

Signatures

/s/ Alice G. Givens, Attorney-in-fact	06/19/2006
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____Signature of Reporting Person

____Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/15/2004 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (2) Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on 6/15/2004 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (3) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/17/2003 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (4) Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on 6/17/2003 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (5) 1 for 1
This director is entitled to receive additional units of company stock on the unvested restricted stock units as of the date the company pays dividends under the terms of the restricted stock unit awards made in June 2003 and June 2004. Dividends on unvested units will be reinvested in additional units until the units vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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