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CIRCUIT CITY STORES INC Form 8-K March 29, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 29, 2004

CIRCUIT CITY STORES, INC. (Exact name of registrant as specified in its charter)

Virginia

(State or other jurisdiction of incorporation or organization)

001-05767

54-0493875

(Commission File No.)

(I.R.S. Employer Identification No.)

9950 Mayland Drive, Richmond, Virginia 23233 (Address of principal executive offices) (Zip Code)

(804) 527-4000 (Registrant's telephone number, including area code)

 $$\rm N/A$$ (Former name or former address, if changed since last report)

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On March 29, 2004, Circuit City Stores, Inc. issued a press release announcing

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its adoption of the fair value recognition provisions for stock-based compensation in accordance with Statement of Financial Accounting Standards No. 123, Accounting for Stock-Based Compensation, as amended by SFAS No. 148, Accounting for Stock-Based Compensation - Transition and Disclosure.

The following is filed as an Exhibit to this Report.

Exhibit No. Description of Exhibit 99.1 Press release issued March 29, 2004

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIRCUIT CITY STORES, INC.

By: /s/Philip J. Dunn

Philip J. Dunn Senior Vice President, Treasurer, Corporate Controller and Chief Accounting Officer

Date: March 29, 2004

EXHIBIT INDEX

The exhibit listed in this index is being furnished pursuant to Item 12 of Form 8-K and shall not be deemed "filed" for purposes of the Securities Exchange Act of 1934, as amended, or incorporated by reference into any document filed under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Exhibit No. Description of Exhibit 99.1 Press release issued March 29, 2004