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EPR PROPE	ERTIES												
Form 4	0012												
January 03, 2										OMB A	PPROVAL		
					RITIES AND EXCHANGE COMMISSION						3235-0287		
Check th	is box		Was	hingto	on,	D.C. 205	549			Number:	January 31,		
Check this box if no longer subject to STATEMENT OF CHAN							CIA	LOWN	NERSHIP OF	Expires: Estimated	2005		
Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	r Filed pur ^{ns} Section 17(a) of the		6(a) of ility H	the lold	ling Com	pany	Act of	e Act of 1934, 1935 or Sectior 0	burden hou response	urs per		
(Print or Type I	Responses)												
Brain David M. Symbol				Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer				
				OPERTIES [EPR]					(Check all applicable)				
909 WALNUT, SUITE 200 (Month/I 01/01/2			/Day/Year) /2013					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO					
	(Street)		4. If Ame Filed(Mon			te Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting P	erson		
KANSAS C	CITY, MO 64106								Person	ore than One K	epotting		
(City)	(State)	(Zip)	Tabl	e I - Noi	n-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)				4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4)			
Common				Code	V	Amount	(D)	Price	(Instr. 5 and 1)				
Shares of Beneficial Interest	01/01/2013			J <u>(1)</u>		0 (1)	А	<u>(1)</u>	1,628 <u>(1)</u>	I <u>(1)</u>	Shares owned by spouse		
Common Shares of Beneficial Interest	01/01/2013			J <u>(1)</u>		0 (1)	А	<u>(1)</u>	180,000 <u>(1)</u>	I <u>(1)</u>	Brain Family Holding Company LLC (1)		
Common Shares of Beneficial	01/01/2013			F		24,050	D	\$ 46.11	322,358	D			

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Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	7. Title and A Underlying S (Instr. 3 and 4	ecurities	8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial Interest	<u>(1)</u>	01/01/2013		J <u>(1)</u>	0 (1)	<u>(1)</u>	<u>(1)</u>	Common Shares of Beneficial Interest	<u>(1)</u>	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Addre	\$\$	R		
reporting of the round fraue	Director	10% Owner	Officer	Other
Brain David M. 909 WALNUT X SUITE 200 X KANSAS CITY, MO 64106		President and CEO		
Signatures				
/s/ David M. Brain	01/03/2013			
<u>**</u> Signature of	Date			

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.