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OLSON JIM											
Form 4 August 01, 20)12										
FORM	Л								OMB AF	PROVAL	
	UNITEDS	TATES		ITIES Al hington, l			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer			F CHANGES IN BENEFICIAL OWNERSH SECURITIES						Expires:	January 31, 2005	
subject to Section 16 Form 4 or		Estimated average burden hours per response 0									
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a)) of the I	Public Ut		ing Com	ipany	Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type R	esponses)										
H			Symbol ENTERTAINMENT PROPERTIES				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			TRUST					(,	
(M			3. Date of Earliest Transaction (Month/Day/Year) 07/30/2012					_X_Director10% Owner Officer (give titleOther (specify below) below)			
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SHAWNEE	MISSON, KS 662	208						Person	ore than One Re	porung	
(City)	(State) (Z	Zip)	Table	e I - Non-De	erivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)			on Date, if	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Shares of Beneficial Interest	07/30/2012			М	3,699	A	\$ 19.02	10,630	D		
Common Shares of Beneficial Interest	07/30/2012			F	1,536	D	\$ 45.79	9,094	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)		tive ties red (A) posed 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Units (1)	\$ 0	07/30/2012		J <u>(1)</u>	0 (1)		<u>(1)</u>	<u>(1)</u>	Common Shares of Beneficial Interest	0 (1)
Option to Purchase Common Shares of Beneficial Interest	\$ 19.02	07/30/2012		М	3	3,699	05/01/2010	05/01/2018	Common Shares of Beneficial Interest	3,699

Reporting Owners

Reporting Owner Name / Ad	Relationships							
	Director	10% Owner	Officer	Other				
OLSON JIM 8016 STATE LINE ROAD STE 215 SHAWNEE MISSON, KS	X 66208							
Signatures								
s/s James A. Olson	07/31/2012							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.