DRUTEN ROBERT J

Form 4

November 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

January 31, Expires: 2005

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ENTERTAINMENT PROPERTIES TRUST [epr]	(Check all applicable)		
(Last) 30 WEST PE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/17/2008	X Director 10% Owner Officer (give title below) Other (specify below)		
ROAD, SUIT	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
KANSAS CITY, MO 64108 (City) (State) (Zip)			Table I - Non-Derivative Securities Acc	Form filed by More than One Reporting Person unired. Disposed of, or Beneficially Owner		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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` •		1 abi	e I - Non-L	verivative	Secui	riues Acquir	ea, Disposea oi,	or Beneficiali	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of	` ′	5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares of Beneficial Interest	11/17/2008		S	900	D	\$ 29.2689	7,418	D	
Common Shares of Beneficial Interest	11/17/2008		S	100	D	\$ 29.25	7,318	D	
Common Shares of Beneficial	11/19/2008		S	1,784	D	\$ 24.07	5,534	D	

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Interest								
Common Shares of Beneficial Interest	11/19/2008	S	1,000	D	\$ 24.57	4,534	D	
Common Shares of Beneficial Interest	11/19/2008	S	984	D	\$ 24.6	3,550	D	
Common Shares of Beneficial Interest	11/19/2008	S	2,000	D	\$ 24.62	1,550	D	
Common Shares of Beneficial Interest	11/19/2008	S	300	D	\$ 24.63	1,250	D	
Common Shares of Beneficial Interest	11/19/2008	S	200	D	\$ 24.6344	1,050	D	
Common Shares of Beneficial Interest	11/19/2008	S	50	D	\$ 24.6672	1,000	D	
Common Shares of Beneficial Interest	11/19/2008	S	1,000	D	\$ 24.7301	0	D	
Common Shares of Beneficial Interest	11/19/2008(1)	<u>J(1)</u>	0 (1)	A	<u>(1)</u>	3,000 (1)	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	

8. Price

Derivat

Security (Instr. 5

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Cod	e V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial	<u>(1)</u>	11/19/2008(1)	J <u>(1)</u>		0 (1)	<u>(1)</u>	<u>(1)</u>	Common Shares of Beneficial Interest (1)	<u>(1)</u>	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DRUTEN ROBERT J 30 WEST PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108	X						

Signatures

Interest

/s/ Robert J.
Druten

**Signature of Reporting Person

11/20/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares/options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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