

DENO DAVID  
Form 4  
November 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENO DAVID

(Last) (First) (Middle)

YUM BRANDS, INC., 1441  
GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/09/2005	11/09/2005	M	64,596 (1) A \$ 15.14	67,098	D	
Common Stock	11/09/2005	11/09/2005	S	200 (1) D \$ 50.04	66,898	D	
Common Stock	11/09/2005	11/09/2005	S	700 (1) D \$ 50.03	66,198	D	
Common Stock	11/09/2005	11/09/2005	S	31,000 (1) D \$ 50	35,198	D	
Common Stock	11/09/2005	11/09/2005	S	2,396 (1) D \$ 49.99	32,802	D	

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Common Stock	11/09/2005	11/09/2005	S	<u>5,000</u> <sup>(1)</sup>	D	\$ 49.98	27,802	D	
Common Stock	11/09/2005	11/09/2005	S	<u>7,000</u> <sup>(1)</sup>	D	\$ 49.97	20,802	D	
Common Stock	11/09/2005	11/09/2005	S	400 <sup>(1)</sup>	D	\$ 49.96	20,402	D	
Common Stock	11/09/2005	11/09/2005	S	100 <sup>(1)</sup>	D	\$ 49.95	20,302	D	
Common Stock	11/09/2005	11/09/2005	S	200 <sup>(1)</sup>	D	\$ 49.94	20,102	D	
Common Stock	11/09/2005	11/09/2005	S	<u>1,500</u> <sup>(1)</sup>	D	\$ 49.93	18,602	D	
Common Stock	11/09/2005	11/09/2005	S	800 <sup>(1)</sup>	D	\$ 49.92	17,802	D	
Common Stock	11/09/2005	11/09/2005	S	300 <sup>(1)</sup>	D	\$ 49.91	17,502	D	
Common Stock	11/09/2005	11/09/2005	S	<u>15,000</u> <sup>(1)</sup>	D	\$ 49.9	2,502	D	
Common Stock							11,610.66	I	By 401K Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.14	11/09/2005	11/09/2005	M	<u>64,596</u> <sup>(1)</sup>	01/27/2004 01/27/2010	Common Stock	64,596	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENO DAVID YUM BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			COO	

## Signatures

David Deno	11/10/2005
<u>    </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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