Schaan Gregory Michael Form 4 July 31, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

3235-0287 Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Schaan Gregory Michael

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

**GRIFFIN LAND & NURSERIES** INC [GRIF]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify below)

100 WHEELER DRIVE

(City)

07/29/2008

Pres and CEO, Imperial Nurseri 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Zip)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WEST SUFFIELD, CT 06093

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Tubic					1 Ton Berryadive Securities required, Disposed 61, of Beneficially 6 whea							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
	Common stock	07/29/2008		S	762	D	\$ 33.75	2,750	D			
	Common stock	07/30/2008		S	234	D	\$ 33.75	2,750	D			
	Common stock	07/30/2008		S	2,275	D	\$ 33.38	2,750	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock options	\$ 13.25	07/29/2008		M	7	762	01/11/2003	01/10/2009	Common stock	762	
Stock options	\$ 13.25	07/30/2008		M		25	01/11/2003	01/10/2009	Common stock	25	
Stock options	\$ 13.25	07/30/2008		M	2,	,484	01/11/2004	01/10/2009	Common stock	2,484	3

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schaan Gregory Michael 100 WHEELER DRIVE WEST SUFFIELD, CT 06093

Pres and CEO, Imperial Nurseri

## **Signatures**

Gregory M. Schaan 07/31/2008

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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