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VILLAGE SUPER MARKET INC

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December 08, 2006

VILLAGE SUPER MARKET, INC.
EXECUTIVE OFFICES
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VILLAGE SUPER MARKET, INC.
DECLARES INCREASED DIVIDEND

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Springfield, New Jersey - December 8, 2006 - The Board of Directors of Village Super Market, Inc. (NSD-VLGEA) declared a quarterly cash dividend of \$.32 per Class A common share and \$.208 per Class B common share. These dividends represent a 14% increase from the prior dividend. The dividends will be payable on January 25, 2007 to shareholders of record at the close of business on December 28, 2006.

Village Super Market operates a chain of 23 supermarkets under the ShopRite name in New Jersey and eastern Pennsylvania.