AKAMAI TECHNOLOGIES INC

Form 4 March 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SAGAN PAUL

(First)

(Street)

C/O AKAMAI TECHNOLOGIES,

2. Issuer Name and Ticker or Trading

Symbol

Issuer

AKAMAI TECHNOLOGIES INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[AKAM]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

X Director

10% Owner Other (specify

03/15/2006

President and CEO

INC., 8 CAMBRIDGE CENTER

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock, par value \$.01 per share	03/15/2006		S <u>(1)</u>	7,635	D	\$ 26.9 (2)	942,758	I	See footnote (3)
Common Stock, par value \$.01 per share	03/16/2006		S <u>(1)</u>	7,635	D	\$ 27.67 (2)	935,123	I	See footnote (3)
Common Stock, par value \$.01							6	I	See footnote (4)

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per share

Common

Stock, par value \$.01

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva		2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title		8. Price of Derivative	9. Nu Deriv
Securi	ty c	or Exercise	, ,	any	Code	of	(Month/Day/		Underly	ing	Security	Secui
(Instr.	3) I	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	,	Securiti	es	(Instr. 5)	Bene
	I	Derivative		•		Securities			(Instr. 3	and 4)		Own
	5	Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
									A	Amount		
							Date	Expiration	O	r		
								Date	Title Number	Number		
							Lacicisable	Date		of		
					Code V	(A) (D)			S	Shares		

Reporting Owners

	Relationships			
Reporting Owner Name / Address	*			

Director 10% Owner Officer Other

SAGAN PAUL

C/O AKAMAI TECHNOLOGIES, INC.

X President and CEO

8 CAMBRIDGE CENTER CAMBRIDGE, MA 02142

Signatures

/s/ Paul Sagan 03/16/2006

**Signature of Pate Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Shares were sold pursuant to a Rule 10b5-1 Plan adopted by Mr. Sagan on February 10, 2006.
- (2) Reflects the average sale price per share.
- (3) Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of this pecuniary interest therein.
- (4) Held in trust on behalf of Mr. Sagan's minor children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.