

CARPENTER TECHNOLOGY CORP
 Form 4
 May 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
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2. Issuer Name and Ticker or Trading Symbol
 CARPENTER TECHNOLOGY CORP [CRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2005

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Right to Nominate Director

C/O PNC ADVISORS - HAWTHORN, 249 FIFTH AVENUE, 2ND FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15222

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2005		S		2,274	D	\$ 56.033 (1)
Common Stock	05/03/2005		S		12,700	D	\$ 56.042 (3)
Common Stock	05/04/2005		S		41,700	D	\$ 56.221 (4)

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Common Stock	05/02/2005		S	100	D	\$ 56.033 (1)	889,585	I	Co-Trustee (5)
Common Stock	05/03/2005		S	700	D	\$ 56.042 (3)	888,885	I	Co-Trustee (5)
Common Stock	05/04/2005		S	2,400	D	\$ 56.221 (4)	886,485	I	Co-Trustee (5)
Common Stock	05/02/2005		S	100	D	\$ 56.033 (1)	1,560	I	Trustee (6)
Common Stock	05/03/2005		S	100	D	\$ 56.042 (3)	1,460	I	Trustee (6)
Common Stock	05/04/2005		S	300	D	\$ 56.221 (4)	1,160	I	Trustee (6)
Common Stock	05/02/2005		S	100	D	\$ 56.033 (1)	2,925	I	Executrix (7)
Common Stock	05/03/2005		S	200	D	\$ 56.042 (3)	2,725	I	Executrix (7)
Common Stock	05/04/2005		S	500	D	\$ 56.221 (4)	2,225	I	Executrix (7)
Common Stock							54,422	I	Co-Trustee (8)
Common Stock							54,422	I	Co-Trustee (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security Beneficially Owned
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