#### PASQUERILLA MARK E

Form 4 April 11, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* PASQUERILLA MARK E

2. Issuer Name and Ticker or Trading Symbol

Issuer

PENNSYLVANIA REAL ESTATE

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

04/07/2005

INVESTMENT TRUST [PEI]

\_X\_\_ Director Officer (give title

10% Owner \_ Other (specify

C/O PENN. REAL ESTATE INVESTMENT TRUST, THE BELLEVUE, 200 S. BROAD **STREET** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPHIA, PA 19102

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Beneficial Interest, par value \$1.00 per share	04/07/2005		S <u>(1)</u>	2,800	D	\$ 40.6	450,993	I	By Trust (2)
Shares of Beneficial Interest,	04/07/2005		S <u>(1)</u>	300	D	\$ 40.64	450,693	I	By Trust (2)

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par value \$1.00 per share								
Shares of Beneficial Interest, par value \$1.00 per share	04/07/2005	S <u>(1)</u>	2,000	D	\$ 40.65	448,693	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/07/2005	S <u>(1)</u>	900	D	\$ 40.66	447,793	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/07/2005	S(1)	100	D	\$ 40.68	447,693	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/07/2005	S <u>(1)</u>	900	D	\$ 40.69	446,793	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/07/2005	S <u>(1)</u>	4,500	D	\$ 40.7	442,293	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share						13,961	D	
Shares of Beneficial Interest, par value \$1.00 per share						65,211	I	By Partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D)	3	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

PASQUERILLA MARK E C/O PENN. REAL ESTATE INVESTMENT TRUST THE BELLEVUE, 200 S. BROAD STREET PHILADELPHIA, PA 19102

X

### **Signatures**

Mark E.

Pasquerilla 04/08/2005 \*\*Signature of Date

Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, (1) 2005.
- (2) Held by Crown Investments Trust, an entity controlled by Mr. Pasquerilla.
- Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla.

#### **Remarks:**

Form 2 of 3 forms being filed to report transactions that occurred on April 7, 2005.

Reporting Owners 3

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