FIRSTENERGY CORP

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person **
Murray James M

(First)

76 SOUTH MAIN STREET

(Middle)

2. Issuer Name **and** Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

FIRSTENERGY CORP [FI

3. Date of Earliest Transaction (Month/Day/Year)

02/22/2008

____ Director _____ 10% Owner ____ X__ Officer (give title _____ Other (specify

(Check all applicable)

5. Relationship of Reporting Person(s) to

below) below)
Pres, OH Ops

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

Issuer

AKRON, OH 44308

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative S | ecurit | ies Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---|---------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities omr Disposed (Instr. 3, 4 | d of (Ľ |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/22/2008 | | A | 989.105 (1) | A | \$ 72.91 | 7,709.105 | D | |
| Common Stock | 02/22/2008 | | D | 989.105 (1) | D | \$ 72.91 | 6,720 | D | |
| Common Stock | | | | | | | 14.015 | I | By State Street |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | | Expiration Day e (Month/Day/ | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|------------|---------------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (I | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom / Retirement | \$ 1 | | | | | (2) | (2) | Common Stock | 887.48 | |
| Phantom 3/05D | \$ 1 | | | | | 02/25/2005 | 5 03/01/2008 | Common Stock | 486.199 | |
| Phantom 3/06D | \$ 1 | | | | | 03/02/2006 | 5 03/02/2009 | Common Stock | 822.193 | |
| Phantom 3/07D | \$ 1 | | | | | 03/01/2007 | 7 03/01/2010 | Common Stock | 422.663 | |
| Phantom 3/08D | \$ 1 <u>(3)</u> | 02/22/2008 | | A | 407 (4) | 03/01/2008 | 3 03/01/2011 | Common Stock | 407 | |
| RSUP1 | \$ 1 | | | | | 03/01/2008 | 3 03/01/2008 | Common Stock | 826.816 | |
| RSUP4 | \$ 1 | | | | | 03/01/2009 | 03/01/2009 | Common Stock | 1,551.16 | |
| RSUP6 | \$ 1 | | | | | 03/01/2010 | 03/01/2010 | Common Stock | 1,557.85 | |
| Stock Options (Right to buy) | \$ 38.76 | | | | | 03/01/2003 | 5 03/01/2014 | Common Stock | 2,425 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|--------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Murray James M | | | | | | | |
| 76 SOUTH MAIN STREET | | | Pres, OH Ops | | | | |
| AKRON, OH 44308 | | | | | | | |

Reporting Owners 2

Signatures

Edward J. Udovich, POA 02/22/2008

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008, (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (**3**) 1 for 1
- Of this total, 339 of these shares are vested (i.e., non-forfeited) immediately; 68 of these shares become vested (i.e., non-forfeited) on 3/1/2011.

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