

FIRSTENERGY CORP
Form 4
February 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jamshidi Ali

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/22/2007		A		3,626.61 <u>(1)</u>	A	
Common Stock	02/22/2007		D		3,626.61 <u>(1)</u>	D	
Common Stock						I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	1,885
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	1,223.
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	2,541.
Phantom3/04D	\$ 1					03/01/2004	03/01/2007	Common Stock	274.8
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	288.5
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	226.5
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	1,526.
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	1,267.
Stock Options (Right to buy)	\$ 19.31					03/01/2004	03/01/2010	Common Stock	4,00
Stock Options (Right to buy)	\$ 27.75					11/22/2004	11/22/2010	Common Stock	2,00
Stock Options (Right to buy)	\$ 29.5					05/16/2005	05/16/2011	Common Stock	6,00
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	15,70
Stock Options (Right to buy)	\$ 34.45					04/01/2003	04/01/2012	Common Stock	12,00

Stock Options (Right to buy) \$ 38.76

03/01/2005 03/01/2014

Common Stock 17,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jamshidi Ali 76 SOUTH MAIN STREET AKRON, OH 44308			Vice President	

Signatures

David W. Whitehead, POA	02/23/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
On February 20, 2007, the Board authorized the cash payout of the 2004 grant of performance shares, no earlier than February 23, 2007,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 29, 2006. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.