

FIRSTENERGY CORP
Form 4
October 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Luff David C

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/02/2006		M	7,519 (1) A \$ 29.5	29,545.741	D	
Common Stock	10/02/2006		M	5,400 (1) A \$ 29.71	34,945.741	D	
Common Stock	10/02/2006		M	4,000 (1) A \$ 34.45	38,945.741	D	
Common Stock	10/02/2006		M	4,700 (1) A \$ 38.76	43,645.741	D	
Common Stock	10/02/2006		S	4,700 (1) D \$ 56.7	38,945.741	D	

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Common Stock	10/02/2006	S	<u>5,400</u> (1)	D	\$ 56.7	33,545.741	D	
Common Stock	10/02/2006	S	<u>4,000</u> (1)	D	\$ 56.7	29,545.741	D	
Common Stock	10/02/2006	S	<u>7,519</u> (1)	D	\$ 56.7	22,026.741	D	
Common Stock						4,012.3533	I	By State Street

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	384.38
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	1,218.3
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	989.63
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	1,442.5
Stock Options (Right to buy)	\$ 29.5	10/02/2006		M	7,519	05/16/2005	05/16/2016	Common Stock	7,519
Stock Options (Right to buy)	\$ 29.71	10/02/2006		M	5,400	03/01/2004	03/01/2013	Common Stock	5,400
	\$ 34.45	10/02/2006		M	4,000	04/01/2003	04/01/2016		4,000

Stock
Options
(Right to
buy)

Common
Stock

Stock
Options
(Right to
buy)

\$ 38.76

10/02/2006

M

4,700

03/01/2005

03/01/2014

Common
Stock

4,700

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Luff David C
76 SOUTH MAIN STREET
AKRON, OH 44308

Senior Vice President

Signatures

David W.
Whitehead, POA 10/03/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by David C. Luff on 3/30/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.