

BISCO INDUSTRIES INC
Form 4
December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCO INDUSTRIES INC

(Last) (First) (Middle)

1500 N. LAKEVIEW AVE.

(Street)

ANAHEIM, CA 92807

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DATA I/O CORP [DAIO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Data I/O | 12/15/2005 | 12/15/2005 | M | | 7,500 | A | \$ 1.251 |
| Data I/O | 12/15/2005 | 12/15/2005 | M | | 5,000 | A | \$ 2.2 |
| Data I/O | 12/15/2005 | 12/15/2005 | M | | 6,250 | A | \$ 1.885 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Payment (Instr. 3 and 4) | 9. Amount or Number of Shares | 10. Other |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|-------------------------------|-----------|
| Data I/O Stock Option | \$ 1.251 | 12/15/2005 | 12/15/2005 | M | 7,500 | 05/15/2005 ⁽²⁾ 05/15/2008 | Data I/O | 7,500 | \$ 1 | |
| Data I/O Stock Option | \$ 2.2 | 12/15/2005 | 12/15/2005 | M | 5,000 | 06/19/2004 ⁽¹⁾ 06/19/2007 | Data I/O | 5,000 | \$ | |
| Data I/O Stock Option | \$ 1.885 | 12/15/2005 | 12/15/2005 | M | 6,250 | 05/20/2006 ⁽³⁾ 05/20/2009 | Data I/O | 6,250 | \$ 1 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BISCO INDUSTRIES INC 1500 N. LAKEVIEW AVE. ANAHEIM, CA 92807 | X | | | |

Signatures

Glen Ceiley 12/19/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 Exercisable quarterly over three year period ending 6/19/04.
- (2) 2 Exercisable quarterly over three year period ending 5/15/05.
- (3) 3 Exercisable quarterly over three year period ending 5/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.