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| Net Sales | 2003/ (1) / | 2002 | Growth |
|-----------------------|-------------|--------|--------|
| April | 15,264 | 13,366 | 14.2% |
| January through April | 54,590 | 49,156 | 11.1% |

(1): Year 2003 figures have not been audited.

TSMC Spokesperson:

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Taiwan Semiconductor Manufacturing Company Limited
May 08, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of April 2003.

1) Sales volume (NT\$: Thousand)

| Period | Items | 2003 | 2002 | Change |
|-----------|----------------|------------|------------|-----------|
| Apr | Invoice amount | 13,938,453 | 12,871,551 | 1,066,902 |
| Jan - Apr | Invoice amount | 50,151,112 | 51,107,192 | -956,080 |
| Apr | Net sales | 15,264,311 | 13,366,230 | 1,898,081 |
| Jan - Apr | Net sales | 54,589,624 | 49,155,945 | 5,433,679 |

2) Funds lent to other parties (NT\$ Thousand)

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| | Limit of lending | April | Bal. As of period end |
|---------------------|------------------|-------|-----------------------|
| TSMC | 58,721,466 | - | - |
| TSMC's subsidiaries | 27,174,832 | 990 | 348,490 |

3) Endorsements and quarantees (NT\$ Thousand)

| | Limit of endorsements | April | Bal. As |
|---|-----------------------|--------|---------|
| TSMC | 59,768,660 | 67,320 | |
| TSMC's subsidiaries | N/A | 0 | |
| TSMC endorses for subsidiaries | | 67,320 | |
| TSMC's subsidiaries endorse for TSMC | | 0 | |
| TSMC endorses for PRC companies | | 0 | |
| TSMC's subsidiaries endorse for PRC companies | | 0 | |

4) Financial derivative transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | | |
|---------------------------------|--------------|------|----------------------|
| Underlying assets / liabilities | Liabilities: | YEN: | 7,040,485,000 |
| | | EUR: | 9,000,000 |
| | Assets: | US\$ | 1,075,000,000 |
| Financial instruments | | | FX forward contracts |
| Realized profit (loss) | | | (NT\$21,404,098) |

a-2. Hedging purpose (for the position of floating rate liabilities)

| | | |
|---------------------------------|--------------|--------------------|
| Underlying assets / liabilities | Liabilities: | NT\$5,000,000,000 |
| Financial instruments | | Interest rate swap |
| Realized profit (loss) | | - |

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: May 9, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer