

DAXOR CORP
Form 40-17F2
November 18, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-17f-2

Certificate of Accounting of Securities and Similar

Investments in the Custody of

Management Investment Companies

Pursuant to Rule 17f-2 [17 CFR 270.17f-2]

**1. Investment Company Act File
Number: 811-22684**

**Date
examination
completed:**

811-22684

**October 1,
2015**

2. State identification Number:

AL	AK	AZ	AR	CA	CO
CT	DE	DC	FL	GA	HI
ID	IL	IN	IA	KS	KY
LA	ME	MD	MA	MI	MN
MS	MO	MT	NE	NV	NH
NJ	NM	NY	X NC	ND	OH
OK	OR	PA	RI	SC	SD
TN	TX	UT	VT	VA	WA
WV	WI	WY	PUERTO RICO		

Other
(specify):

**3. Exact name of investment company as specified in
registration statement:**

Daxor Corporation

**4. Address of principal executive office (number, street,
city, state, zip code):**

350 Fifth Avenue, Suite 7120, New York, New York 10118

MANAGEMENT STATEMENT REGARDING COMPLIANCE WITH CERTAIN PROVISIONS OF THE INVESTMENT COMPANY ACT OF 1940

September 30, 2015

We, as members of management of Daxor Corporation (the “Company”), are responsible for complying with the requirements of subsections (b) and (c) of Rule 17f-2, “Custody of Investments by Registered Management Investment Companies,” of the Investment Company Act of 1940. We are also responsible for establishing and maintaining effective internal controls over compliance with those requirements. We have performed an evaluation of the Company’s compliance with the requirements of subsections (b) and (c) of Rule 17f-2 as of September 30, 2015 and from June 15, 2015 through September 30, 2015.

Based on this evaluation, we assert that the Company was in compliance with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as September 30, 2015 and from June 15, 2015 through September 30, 2015, with respect to securities reflected in the investment accounts of the Company.

Daxor Corporation

/s/ Joseph Feldschuh
Joseph Feldschuh
President

/s/ David Frankel
David Frankel
Chief Financial Officer

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and Board of Directors of

Daxor Corporation

We have examined management's assertion, included in the accompanying Management Statement Regarding Compliance With Certain Provisions of the Investment Company Act of 1940, that Daxor Corporation (the "Company"), complied with the requirements of subsections (b) and (c) of Rule 17f-2 under the Investment Company Act of 1940 as of September 30, 2015. Management is responsible for the Company's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Company's compliance based on our examination.

Our examination was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included examining, on a test basis, evidence about the Company's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. Included among our procedures were the following tests performed as of September 30, 2015: and with respect to agreement of security purchases and sales, for the period from June 15, 2015 through September 30, 2015:

- Confirmation of all securities held by UBS Financial, TD Ameritrade, Fidelity Investments and Taglich Brothers ("Custodians"), the Company's custodians;
- Confirmation of all open future positions with brokers;
- Reconciliation of all such securities to the books and records of the Company and the Custodians.
- Agreement of 4 security purchases and 33 security sales since our last report from the books and records of the Company to broker confirmations.
- Agreement of 6 transfers in and 6 transfers out of one brokerage account and into another from the books and records of the Company to broker confirmations.

We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with specified requirements.

In our opinion, management's assertion that the Company complied with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as of September 30, 2015 with respect to securities reflected in the investment accounts of the Company is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Stockholders and Board of Directors of Daxor Corporation and the Securities and Exchange Commission and is not intended to be and should not be used

by anyone other than these specified parties.

/s/ Rotenberg Meril Solomon Bertiger & Guttilla, P.C.

Rotenberg Meril Solomon Bertiger & Guttilla, P.C.

New York, NY

September 30, 2015