

CARRIAGE SERVICES INC
Form 4
June 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAYNE MELVIN C

(Last) (First) (Middle)
3040 POST OAK BLVD, SUITE 300
(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARRIAGE SERVICES INC [CSV]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/08/2016		G ⁽¹⁾	25,000 D	\$ 0 1,276,599	D	
Common Stock	06/08/2016		J ⁽²⁾	25,000 D	\$ 0 1,251,599	D	
Common Stock	06/08/2016		G ⁽¹⁾	25,000 A	\$ 0 28,518	I	Spouse
Common Stock	06/08/2016		J ⁽³⁾	25,000 D	\$ 0 3,518	I	Spouse
Common Stock					25,000 ⁽²⁾	I	Melvin C. Payne, Jr. 2016

Common Stock	25,000 ⁽³⁾	I	Annuity Trust Karen P. Payne 2016 Annuity Trust
Common Stock	80,000	I	daughter in same household

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 20.06					⁽⁴⁾ 02/23/2026	Common Stock	58,500
Performance Award	⁽⁵⁾					⁽⁵⁾ 12/31/2020	Common Stock	17,900
Stock Options	\$ 22.58					⁽⁶⁾ 02/24/2022	Common Stock	100,000
Stock Options	\$ 20.49					⁽⁷⁾ 03/03/2019	Common Stock	100,000
Stock Options	\$ 16.73					⁽⁸⁾ 05/22/2018	Common Stock	100,000
Stock Options	\$ 5.7					⁽⁹⁾ 02/28/2021	Common Stock	3,284

