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COMMUNITY WEST BANCSHARES /
Form 8-K
October 04, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 4, 2001

Community West Bancshares

(Exact Name of Registrant as Specified in its Charter)

| | | |
|--|--|--|
| California ----- (State or Other Jurisdiction of Incorporation) | 000-23575 ----- (Commission File Number) | 77-0446957 ----- (IRS Employer Identification Number) |
|--|--|--|

| | |
|---|------------------------------|
| 445 Pine Avenue, Goleta, California, ----- (Address of Principal Executive Offices) | 93117 ----- (Zip Code) |
|---|------------------------------|

(805) 692-1862

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Exhibit Index at Page: 2
Total No. of Pages: 3

ITEM 5. OTHER EVENTS.

On September 26, 2001 Community West Bancshares (the "Registrant"), announced the signing of a privately negotiated stock purchase agreement with outside shareholders. Under the terms of the agreement, the Company will purchase 4.49% of its outstanding common stock for \$1.73 million. The transaction is expected to close on September 27, 2001.

Attached hereto as Exhibit 99.1 and incorporated by reference herein is a press release on this stock repurchase.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

The following exhibit is filed as a part of this Current Report on Form 8-K:

| Exhibit No. | Description |
|-------------|---|
| 99.1 | Press Release dated September 26, 2001 on the Repurchase of Outstanding Stock |

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 4, 2001

COMMUNITY WEST BANCSHARES

By: /s/ Lynda Pullon Radke

Lynda Pullon Radke
Senior Vice President and
Chief Financial Officer