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P COM INC Form 8-K July 09, 2002

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

## Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 27 2002

# P-COM, Inc.

(Exact name of registrant as specified in charter)

**Delaware** (State or other jurisdiction of incorporation)

**0-25356** (Commission File Number)

**77-0289371** (IRS Employer Identification No.)

3175 S. Winchester Boulevard, Campbell, California (Address of principal executive offices) 95008 (Zip Code)

Registrant s telephone number, including area code (408) 866-3666

## None

(Former name or former address, if changed since last report.)

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### Item 5. Other Events.

P-Com, Inc. will implement a one-for-five reverse stock split to be effective June 27, 2002. In connection with the reverse stock split P-Com s authorized common stock is being reduced from 345,000,000 to 69,000,000. Every five shares of common stock the stockholders now hold will be combined into one share of (post-reverse-split) common stock, with fractional shares to be paid in cash. The natural effect of a reverse stock split would be to increase the public market trading price of the stock in proportion to the size of the reverse split; however, there can be no assurance that a price increase will occur, if it does occur, that it can or will be maintained.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P-COM, INC.

DATE: July 9, 2002

By: /s/ George P.

ROBERTS

Name: George P. Roberts

Title: Chairman and Chief Executive

Officer