

ROSENBLATT SIDNEY D  
Form 4  
March 28, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSENBLATT SIDNEY D

2. Issuer Name and Ticker or Trading Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[OLED]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/26/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP and CFO

C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

EWING, NJ 08618

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |            |   |                                   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------|---|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |            |   |                                   |
| Common Stock                    | 03/26/2019                           |  | A                              |   | 5,716 (1)   | A  | \$ 0                                       | 252,495    | D |                                   |
| Common Stock                    | 03/26/2019                           |  | F                              |   | 2,424 (2)   | D  | \$ 156.04                                  | 250,071    | D |                                   |
| Common Stock                    |                                      |  |                                |   |   |  |  | 69,938     | I | By Grantor Retained Annuity Trust |
| Common                          |                                      |  |                                |   |   |  |  | 50,356 (3) | I | By Family                         |

|              |  |                       |   |  |  |                     |
|--------------|--|-----------------------|---|--|--|---------------------|
| Stock        |  |                       |   |  |  | Limited Partnership |
| Common Stock |  | 23,000 <sup>(4)</sup> | I |  |  | By Spouse           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |             |       |
|---|---------------|-----------|-------------|-------|
|   | Director      | 10% Owner | Officer     | Other |
| ROSENBLATT SIDNEY D<br>C/O UNIVERSAL DISPLAY CORPORATION<br>375 PHILLIPS BLVD.<br>EWING, NJ 08618 | X             |           | EVP and CFO |       |

## Signatures

/s/ Sidney. D. Rosenblatt                      03/28/2019

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2016 compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 26, 2019 as having occurred.
- (1) These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2016 compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 26, 2019 as having occurred.
  - (2) These shares were withheld to satisfy a tax liability in connection with the vesting on March 26, 2019 of 5,716 shares of restricted stock previously granted to Mr. Rosenblatt.
  - (3) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which Mr. Rosenblatt is the sole general partner and he and his children are the sole limited partners.
  - (4) These shares are held by Mr. Rosenblatt's spouse and are being reported as beneficially owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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