

Section 8 – Other Events

Item 8.01 Other Events

On January 13, 2010, as part of its capital planning, the Board of Directors voted to suspend until June 30, 2010, the stock buy-back program which was announced in Form 8-K filed on May 9, 2007.

SIGNATURES

Pursuant to the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Calvin B. Taylor Bankshares, Inc.

Date: January 14, 2010

By: /s/ Reese F. Cropper, Jr.
Chairman of the Board of Directors

Date: January 14, 2010

By: /s/ Raymond M. Thompson
President & Chief Executive Officer