Edgar Filing: HILMAN ROBERT S - Form 4

HILMAN R Form 4	OBERT S												
November 1	9, 2004												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSI							MARCION	OMB APPROVAL					
	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287				
Check th if no lon subject t Section Form 4 e Form 5 obligatio may con	o STATEN 16. or Filed pu										January 31, 2005 average rs per 0.5		
See Instr 1(b). (Print or Type	ruction	30(h)	of the Ir	ivestm	ent	t Compai	ny Act	of 1940	1				
(Thin of Type	(Kesponses)												
1. Name and Address of Reporting Person <u>*</u> HILMAN ROBERT S									5. Relationship of Reporting Person(s) to Issuer				
	(Check all applicable)												
(Last)					e of Earliest Transaction h/Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below)below)				
621 EAST 300	PRATT STREET	F, SUITE	02/06/2	2004				,	(10 w)	below)			
				(Month/Day/Year)				-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BALTIMO	RE, MD 21202								Form filed by M Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - No	on-I	Derivative	Securit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Common Shares (1)	02/06/2004			А		179.882	2 A	\$ 24.32	14,331.712	D			
Common Shares (1)	05/14/2004			А		200.54	А	\$ 23.78	14,532.252	D			
Common Shares (1)	08/13/2004			А		215.025	5 A	\$ 23.76	14,747.277	D			
Common Shares (1)	09/20/2004			А		250.501	l A	\$ 24.95	14,997.778	D			
Common Shares (1)	09/20/2004			А		300.601	l A	\$ 24.95	15,298.379	D			

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 $\begin{array}{l} \text{Common} \\ \text{Shares } \underline{(1)} \\ \end{array} \quad 09/20/2004 \\ \end{array}$

A 200.401 A ^{\$}_{24.95} 15,498.78 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	7. Title Amoun Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HILMAN ROBERT S 621 EAST PRATT STREET, SUITE 300 BALTIMORE, MD 21202	Х					
Signatures						
Ianet F						

Janet E. 11/19/2004 McHugh

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares awarded in accordance with the 2001 Non-Employee Directors' Share Plan.

Remarks:

Janet E. McHugh is signing as Attorney in Fact.

Reporting Owners

**Signature of

Reporting Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.