

F&M BANK CORP
Form 8-K
September 21, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 20, 2007**

F & M Bank Corp.

(Exact name of registrant as specified in its charter)

Virginia

000-13273

54-1280811

(State or other jurisdiction

(Commission File Number)

(IRS Employer

of incorporation)

Identification No.)

P.O. Box 1111

Timberville, Virginia

22853

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **(540) 896-8941**

Not Applicable

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

As the Registrant has previously reported, the Company is authorized to repurchase up to 100,000 shares of its common stock from time to time as, in the opinion of management, market conditions warrant (the Program). Repurchases may be made on the open market or in privately negotiated transactions at prices not exceeding prevailing market rates. Repurchased shares will be held as unissued stock and will be available for general corporate purposes.

On September 20, 2007, the Registrant's Board of Directors approved an amendment (the Amendment) to the Program. The Amendment increases the number of shares of common stock that the Registrant can repurchase under the Program from 100,000 to 150,000. As of September 20, 2007, the Registrant has repurchased 96,314 shares of its common stock under the Program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F & M BANK CORP.
(Registrant)

By: /s/ Neil W. Hayslett
Neil W. Hayslett
Senior Vice President and
Chief Financial Officer

Date: September 20, 2007