BUSCHMANN PHILIPP Form 3 June 24, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Number: January 31, Expires: 2005

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3235-0104

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> BUSCHMANN PHILIPP			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Sheer Ventures Inc. [SHRV]			
(Last)	(First)	(Middle) IRT Â 7TH	05/16/2005	4. Relationship of Reporting Person(s) to Issuer		5	5. If Amendment, Date Original Filed(Month/Day/Year)
FLOOR	100 CRESCENT COURT, 7TH FLOOR			(Check all applicable)			
(Street) DALLAS, TX 75201				X DirectorX 10% Owner X Officer Other (give title below) (specify below) COO and Secretary		r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
						Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Deriva	tive Securiti	ies Be	neficially Owned
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•
Common Stock, Par value \$0.001			764,000		D	Â	
Reminder: Report on a separate line for each class of securities benefici owned directly or indirectly.			cially	SEC 1473 (7-02	2)		
	inforr	nation cont	pond to the collection of ained in this form are no ond unless the form disp	t			

 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Add	ress	Relationships					
		10% Owner	Officer	Other			
BUSCHMANN PHILIPP 100 CRESCENT COURT 7TH FLOOR DALLAS, TX 75201	X	ÂX	COO and Secretary	Â			
Signatures							
/s/ Philipp Buschmann	06/23/2005						
<u>**</u> Signature of Reporting Person	Date						
	D						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.