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ANHEUSER BUSCH COMPANIES INC

Form 4 March 21, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					ame and Busch C			Person	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Busch III, August A (Last) (Fi	of Repo	ortii	lentificationg Person (voluntar	,	umber	4. Statement for Month/Day/Year 03/21/2003	X Dire 10% C X Offi Other	X Director 10% Owner X Officer (give title below) Other (specify below) Chairman of the				
(Street) St. Louis, MO 63118-1852								5. If Amendment, Date of Original (Month/Day/Year)	7. Indi (Checl X Fori Person Fori	vidual or Joint/Group Filing k Applicable Line) m filed by One Reporting		
(City) (State) (Zi	p)]	Γab	le I No	n-De	rivative	Disposed of	isposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	A. Deemed 3. 4. Securit Acquired Disposed (Instr. 3, Instr. 8)		(A) of (I 4 & 5	or O) 5)	Securities		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock (\$1 par value)	03/21/03		S		47,847	D	\$48.40	1,744,625 <u>(1)</u>	D			
Common Stock (\$1 par value)								47,748 <u>(1)</u>	I	By Spouse ⁽²⁾		
Common Stock (\$1 par value)								13,041(1)	I	401(k) plan ⁽³⁾		
Common Stock (\$1 par value)								1,538,208(1)	I	Beneficiary of 12/11/39 A.E. Busch TR		
Common Stock (\$1 par value)								509,856 <u>(1)</u>	I	Beneficiary of 2/14/39 A.E. Busch TR		
Common Stock (\$1 par value)								529,916 <u>(1)</u>	I	CoTstee of E.O. Busch TR 11/23/55 ⁽²⁾		
Common Stock (\$1 par value)								529,920 <u>(1)</u>	I	CoTstee/Benef E.O. Busch TR 11/23/55		

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Common Stock (\$1				34,940 <u>(1)</u>	I	Spouse as co-trustee for
par value)						daughter <u>⁽²⁾</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		6. Date Exerc	isable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nun	mberand Expiration			Amo	unt of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date			Unde	rlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Deri	Derivati@Month/Day/				rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Secu	ıriti	Y ear)		(Instr	. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acq	uire	d					Following	ative	
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Disposed							Transaction(s)	Direct	
					of (I))						(Instr. 4)	(D)	
												` ′	or	
					(Instr.							Indirect		
					3, 4 &								(I)	
					5)							(Instr. 4)		
				Code V	(A)	(D)	Date	Expira-	Title	Amount				
					, ,			tion		or				
								Date		Number				
										of				
										Shares				
Phantom												19,572 ⁽³⁾	${\bf D}^{(4)}$	
Stock												_		
Units														

Explanation of Responses:

(1) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

- (2) Beneficial ownership of these shares is disclaimed.
- (3) Based on the latest plan statement as of October 1, 2002.
- (4) Anheuser-Busch 401(k) Restoration Plan.

By: /s/ August A. Busch III
August A. Busch III

03/21/2003 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).