BARNES GROUP INC

Form 4

February 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MILZCIK GREGORY F | | ting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-------------------------------------------------------------|--------------|---------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------|--|--|--|
| (Last) | (First) | (Middle) | BARNES GROUP INC [B] 3. Date of Earliest Transaction | (Check all applicable) | | | |
| BARNES G STREET | ROUP INC., | 123 MAIN | (Month/Day/Year) 02/16/2005 | Director 10% Owner Officer (give title Other (specify below) VP, BGI; Pres., B. Aerospace | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| BRISTOL, O | CT 06011-048 | 89 | | Form filed by More than One Reporting Person | | | |

| BRISTOL, CT 06011-0489 | | | | | | Person | | | |
|--------------------------------------|-----------------------------------------|--------------------------------------------------------------------------|-------------|---------------------------------------------------|------------------------|---------|------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | ities A | cquired, Disposed | l of, or Benefic | ially Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year) | | 4. Securi onAcquired Disposed (Instr. 3, | d (A) of (D) 4 and (A) |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/16/2005 | | A(1) | 6,750 | A | \$0 | 90,630 (3) | D | |
| Common Stock | 02/16/2005 | | A(2) | 6,750 | A | \$0 | 97,380 (3) | D | |
| Common Stock | | | | | | | 0.5477 | I | By Company's Employee Stock |

Purchase Plan

2,868.829

Ι

Common Stock

By Company's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|-----------------------------------------------------------|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Sha |
| Stock Option-Right to Buy | \$ 25.23 | 02/16/2005 | | A | 12,000 | <u>(4)</u> | 02/16/2015 | Common Stock | 12,00 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MILZCIK GREGORY F BARNES GROUP INC. 123 MAIN STREET BRISTOL, CT 06011-0489

VP, BGI; Pres., B. Aerospace

Signatures

Signe S. Gates, pursuant to a Power of Atty

02/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has received 6,750 Restricted Stock Units that are subject to forfeiture if certain events occur.
- (2) Reporting Person has received 6,750 Performance Share Units that are subject to forfeiture if certain events occur.

Reporting Owners 2

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- (3) Includes 22,000 Restricted Stock Units granted 2/12/03 and 12,000 granted 4/14/04 that are subject to forfeiture if certain events occur.
- (4) The options vest at the rate of 33.334% on the 18th month and 33.333% on the 30th and 42nd months beginning 2/16/05.
- (5) 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.