

Edgar Filing: ALANCO TECHNOLOGIES INC - Form 8-K

ALANCO TECHNOLOGIES INC  
Form 8-K  
April 08, 2010

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

April 7, 2010

-----  
(Date of Report)

ALANCO TECHNOLOGIES, INC.

-----  
(Exact name of Registrant as specified in its charter)

0-9437

-----  
(Commission File No.)

ARIZONA

86-0220694

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(State of other jurisdiction) (IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260

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(Address of Principal Executive Office) (Zip Code)

(480) 607-1010

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(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ( ) Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ( ) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ( ) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ( ) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Agreement  
Item 3.02 Unregistered Sales of Equity Securities

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On April 5, 2010, the Company completed the sale of 500,000 shares of the Company's Series E Convertible Preferred Stock to ORBCOMM Inc. at a price of \$4.50 per share, or a total of \$2,250,000.

Item 9.01

EXHIBIT 99.1 Stock Purchase Agreement

SIGNATURES

Date: April 7, 2010

By: /s/John A Carlson  
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Chief Financial Officer