

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

December 18, 2003

Pricing Supplement Dated December 16, 2003
(To Prospectus dated March 6, 2003 and
Prospectus Supplement dated March 28, 2003)

Rule 424(b) (3)
File Nos. 333-103003,
333-103003-01, 333-103003-02,
333-103003-03 and 333-103003-04

THE BANK OF NEW YORK COMPANY, INC.

Senior Medium-Term Notes Series E
(U.S. \$ Floating Rate)

| | |
|---|---|
| Trade Date: December 16, 2003 | Original Issue Date: December 19, 2003 |
| Principal Amount: \$100,000,000 | Net Proceeds to Issuer: \$100,000,000 |
| Issue Price: 100.00% | Agent's Capacity: |
| Selling Agent's | x Principal Basis Agency Basis |
| Commission/Discount: 0.00% | |
| Interest Rate: 3-Month Libor minus 0.5 basis point resets quarterly 2 London business days prior per Telerate page 3750, 11am BBA 3 month USD Libor | Interest Payment Date: Quarterly on the 19th day of March, June, September and December, commencing March 19, 2004 |
| Maturity Date: December 19, 2005 | |

Form: x Book Entry
 Certificated

Redemption:

 x The Notes cannot be redeemed prior to maturity
 The Notes may be redeemed prior to maturity

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Repayment:

 x The Notes cannot be repaid prior to maturity
 The Notes can be repaid prior to maturity at the
 option of the holder of the Notes

Optional Repayment Date: N/A

Optional Repayment Price: N/A

Discount Note: Yes No x

The defeasance and covenant defeasance provisions of the Senior Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities -- Defeasance and Covenant Defeasance" in the Prospectus will apply to the Notes. The Notes described herein are being purchased by Lehman Brothers (the "Agent"), as principal, on the terms and conditions described in the Prospectus Supplement under the caption "Plan of Distribution of Medium-Term Notes." The Notes will be sold to the public at varying prices relating to prevailing market prices at the time of resale as determined by the Agent. The net proceeds to the Company will be \$100,000,000.

Lehman Brothers