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HUBBARI Form 4 October 17	O ROBERT GLEN	IN									
FOR								OMB A	PPROVAL		
-	UNITED	STATES		RITIES A shington	OMB Number:	3235-0287					
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	e Responses)										
1. Name and HUBBAR		Symbol BLAC INVES	er Name an KROCK I TMENT TRUST I	BROAD GRADE	2009	 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner 					
(Last) C/O BLAO MANAGE 52ND STF			of Earliest T Day/Year) 2005	ransaction		Officer (give below)	e titleOth below)	ner (specify			
NEW YOF	(Street) RK, NY 10022			endment, D onth/Day/Yea	-	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities /	Acquired, Disposed o	f. or Beneficia	llv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	ed Date, if	3.	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	eport on a separate line	e for each cl	lass of sec	urities bene	Perso inform requir	ns who re nation con ed to resp	or indirectly. spond to the collec tained in this form ond unless the for ontly valid OMB cor	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tionof Do) Se (A (A D) of (In	Derivative		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Seci (Ins
				Code V	V ((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Performance Rights (1)	<u>(2)</u>	10/13/2005		А		28		(3)	(3)	Common Stock	228	15		
Reporting Owners														

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neputing 70011013

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
HUBBARD ROBERT GLENN C/O BLACKROCK FINANCIAL MANAGEMENT, INC. 40 EAST 52ND STREET NEW YORK, NY 10022	Х						
Signatures							
Vincent B. Tritto as Attorney-in-Fact of R. Glenn Hubbard		7/2005					
** Signature of Reporting Person	D	ate					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Broad Investment Grade 2009 Term Trust Inc.

(3) The units are to be settled 100% in cash at the end of the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.