

NOMURA HOLDINGS INC

Form 6-K

November 01, 2002

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FORM 6-K

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

Commission File Number: 1-15270

For the month of November 2002.

Total number of pages: 44.

The exhibit index is located on page 2.

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

9-1, Nihonbashi 1-chome

Chuo-ku, Tokyo 103-8645

Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ x

Form 40-F ☐ ..

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ ..

No ☒ x

If ☒ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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Information furnished on this form:

EXHIBITS

<u>Exhibit Number</u>		<u>Page Number</u>
1.	<u>[Consolidated Results of Operations Second quarter, fiscal year ended March 2003]</u>	1
2.	<u>[Quarterly Financial Highlights Year ended March 2002]</u>	36

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

By: /s/ MASANORI
ITATANI

**Masanori Itatani
Director**

Date: November 1, 2002

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October 31, 2002

Quarterly Financial Highlights Year ended March 2002

We are pleased to report the following consolidated quarterly financial highlights based on consolidated financial information under US GAAP for the year ended March 2002.

For further information, please contact:

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General Manager

Investor Relations Department

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Nomura Securities Co., Ltd.

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The following unaudited financial highlights are not intended to comply with Regulation S-X and therefore should not be construed to include all information required for interim financial information under Regulation S-X.

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NOMURA HOLDINGS, INC.
CONSOLIDATED INCOME STATEMENT INFORMATION
(Unaudited)

	Millions of yen			
	For the three months ended June 30, 2001	For the six months ended September 30, 2001	For the nine months ended December 31, 2001	For the year ended March 31, 2002
Revenue:				
Commissions	¥ 39,597	¥ 70,568	¥ 105,155	¥ 140,001
Fees from investment banking	14,122	37,029	56,661	75,255
Asset management and portfolio service fees	29,639	57,404	83,099	109,985
Net gain on trading	72,780	82,904	130,683	162,228
Interest and dividends	182,491	312,345	419,750	500,541
Loss on investments in equity securities	(1,423)	(43,158)	(56,528)	(55,860)
Profit from changes in equity of an affiliated company			3,504	3,504
PFG entities product sales	86,528	154,093	221,927	294,931
PFG entities rental income	28,210	64,853	120,919	177,053
Gain on sales of PFG entities				116,324
Gain on private equity investments				232,472
Other	18,422	38,347	53,225	68,965
Total revenue	470,366	774,385	1,138,395	1,825,399
Interest expense	180,203	313,545	421,302	504,048
Net revenue	290,163	460,840	717,093	1,321,351
Non-interest expenses:				
Compensation and benefits	80,091	176,935	251,708	379,540
Commissions and floor brokerage	4,891	10,161	15,409	20,962
Information processing and communications	19,825	40,326	62,869	87,252
Occupancy and related depreciation	20,671	36,530	52,308	73,787
Business development expenses	6,029	13,950	19,373	26,652
PFG entities cost of goods sold	61,387	107,035	153,527	200,871
PFG entities expenses associated with rental income	15,040	33,284	70,167	111,529
Other	29,358	164,687	196,188	247,786
	237,292	582,908	821,549	1,148,379
Income before income taxes	52,871	(122,068)	(104,456)	172,972
Income tax expense(benefit):				
Current	15,224	25,392	42,948	61,898
Deferred	11,505	(69,609)	(71,495)	(56,972)
	26,729	(44,217)	(28,547)	4,926
Net income	¥ 26,142	¥ (77,851)	¥ (75,909)	¥ 168,046
Per share of common stock:	Yen			
Net income Basic	¥ 13.32	¥ (39.66)	¥ (38.66)	¥ 85.57
Diluted	¥ 13.30	¥ (39.66)	¥ (38.66)	¥ 85.32

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NOMURA HOLDINGS, INC.
CONSOLIDATED INCOME STATEMENT INFORMATION
(Unaudited)

	Millions of yen			
	For the three months ended			
	June 30, 2001	September 30, 2001	December 31, 2001	March 31, 2002
Revenue:				
Commissions	¥ 39,597	¥ 30,971	¥ 34,587	¥ 34,846
Fees from investment banking	14,122	22,907	19,632	18,594
Asset management and portfolio service fees	29,639	27,765	25,695	26,886
Net gain on trading	72,780	10,124	47,779	31,545
Interest and dividends	182,491	129,854	107,405	80,791
(Loss) profit on investments in equity securities	(1,423)	(41,735)	(13,370)	668
Profit from changes in equity of an affiliated company			3,504	
PFG entities product sales	86,528	67,565	67,834	73,004
PFG entities rental income	28,210	36,643	56,066	56,134
Gain on sales of PFG entities				116,324
Gain on private equity investments				232,472
Other	18,422	19,925	14,878	15,740
Total revenue	470,366	304,019	364,010	687,004
Interest expense	180,203	133,342	107,757	82,746
Net revenue	290,163	170,677	256,253	604,258
Non-interest expenses:				
Compensation and benefits	80,091	96,844	74,773	127,832
Commissions and floor brokerage	4,891	5,270	5,248	5,553
Information processing and communications	19,825	20,501	22,543	24,383
Occupancy and related depreciation	20,671	15,859	15,778	21,479
Business development expenses	6,029	7,921	5,423	7,279
PFG entities cost of goods sold	61,387	45,648	46,492	47,344
PFG entities expenses associated with rental income	15,040	18,244	36,883	41,362
Other	29,358	135,329	31,501	51,598
	237,292	345,616	238,641	326,830
Income before income taxes	52,871	(174,939)	17,612	277,428
Income tax expense(benefit):				
Current	15,224	10,168	17,556	18,950
Deferred	11,505	(81,114)	(1,886)	14,523
	26,729	(70,946)	15,670	33,473
Net income	¥ 26,142	¥ (103,993)	¥ 1,942	¥ 243,955
Per share of common stock:	Yen			

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Net income Basic	¥	13.32	¥	(52.98)	¥	0.99	¥	124.10
Diluted	¥	13.30	¥	(52.98)	¥	0.99	¥	123.72
		<u> </u>		<u> </u>		<u> </u>		<u> </u>

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NOMURA HOLDINGS, INC.
CONSOLIDATED BALANCE SHEET INFORMATION
(Unaudited)

	Millions of yen			
	June 30, 2001	September 30, 2001	December 31, 2001	March 31, 2002
ASSETS				
Cash and cash deposits:				
Cash and cash equivalents	¥305,750	¥418,236	¥871,387	¥356,635
Time deposits	217,932	169,051	150,342	381,038
Deposits with stock exchanges and other segregated cash	47,637	112,694	94,038	38,061
	<u>571,319</u>	<u>699,981</u>	<u>1,115,767</u>	<u>775,734</u>
Loans and receivables:				
Loans receivable from customers	334,786	270,020	219,771	221,455
Loans receivable from other than customers	509,515	272,860	230,695	451,662
Receivables from customers	71,081	117,062	57,817	21,191
Receivables from other than customers	318,205	591,181	329,523	370,116
Receivables under resale agreements and securities borrowed transactions	4,958,807	4,540,122	7,055,611	6,680,001
Securities pledged as collateral	3,532,149	3,575,948	2,971,665	2,964,276
Allowance for doubtful accounts	(19,546)	(14,299)	(15,134)	(18,410)
	<u>9,704,997</u>	<u>9,352,894</u>	<u>10,849,948</u>	<u>10,690,291</u>
Trading assets and private equity investments:				
Securities inventory	3,624,256	3,980,006	3,566,398	4,302,217
Derivative contracts	319,159	286,135	352,413	293,266
Private equity investments				281,774
	<u>3,943,415</u>	<u>4,266,141</u>	<u>3,918,811</u>	<u>4,877,257</u>
Other:				
Office buildings, land, equipment and facilities (net of accumulated depreciation and amortization of ¥209,519 million, ¥208,026 million, ¥218,485 million and ¥221,113 million at June 30, September 30, December 31, 2001 and March 31, 2002)	155,725	161,064	169,685	170,762
PFG entities land, buildings, equipment and furniture and fixtures (net of accumulated depreciation and amortization of ¥80,687 million, ¥88,360 million and ¥103,670 million at June 30, September 30 and December 31, 2001)	808,462	810,385	1,125,912	
Lease deposits	83,403	83,224	81,893	74,591
Non-trading debt securities	328,941	320,846	299,720	426,400
Investments in equity securities	263,052	223,195	193,932	192,377
Investments in and advances to affiliated companies	380,490	258,355	262,443	257,089
Deferred tax assets	75,565	83,827	37,422	132,808
Other assets	427,347	423,562	624,210	160,964
	<u>2,522,985</u>	<u>2,364,458</u>	<u>2,795,217</u>	<u>1,414,991</u>
Total Assets	<u>¥16,742,716</u>	<u>¥16,683,474</u>	<u>¥18,679,743</u>	<u>¥17,758,273</u>

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NOMURA HOLDINGS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET INFORMATION
(Unaudited)

	Millions of yen			
	June 30, 2001	September 30, 2001	December 31, 2001	March 31, 2002
LIABILITIES AND SHAREHOLDERS EQUITY				
Payables, borrowings and deposits:				
Payables to customers	¥ 296,645	¥ 256,995	¥ 660,265	¥ 729,907
Payables to other than customers	241,945	510,486	300,409	182,760
Payables under repurchase agreements and securities loaned transactions	8,249,564	7,589,669	8,910,696	8,245,492
Short-term borrowings	887,077	1,550,331	1,093,538	1,689,504
Time and other deposits received	417,249	292,233	294,469	338,925
	<u>10,092,480</u>	<u>10,199,714</u>	<u>11,259,377</u>	<u>11,186,588</u>
Trading liabilities:				
Securities sold but not yet purchased	1,937,610	1,829,613	2,354,901	2,387,847
Derivative contracts	354,570	380,048	395,029	305,899
	<u>2,292,180</u>	<u>2,209,661</u>	<u>2,749,930</u>	<u>2,693,746</u>
Other liabilities:				
Accrued income taxes	15,414	28,731	36,565	50,920
Accrued pension and severance costs	42,744	43,623	42,976	56,109
Other	471,042	439,977	418,021	411,127
	<u>529,200</u>	<u>512,331</u>	<u>497,562</u>	<u>518,156</u>
Long-term borrowings	1,414,186	1,478,472	1,437,792	1,754,854
Non-recourse PFG entities loans and bonds	946,909	923,131	1,358,652	
Total liabilities	<u>15,274,955</u>	<u>15,323,309</u>	<u>17,303,313</u>	<u>16,153,344</u>
Shareholders' equity:				
Common stock,				
Issued June 30, 2001 1,962,980,444 shares				
September 30, 2001 1,962,980,444 shares				
December 31, 2001 1,965,919,860 shares				
March 31, 2002 1,965,919,860 shares	182,800	182,800	182,800	182,800
Additional paid-in capital	146,136	146,136	150,979	150,979
Retained earnings	1,203,802	1,099,808	1,101,750	1,316,221
	<u></u>	<u></u>	<u></u>	<u></u>
Accumulated other comprehensive income:				
Minimum pension liability adjustment	(18,778)	(18,426)	(17,667)	(24,972)
Cumulative translation adjustments	(46,128)	(50,138)	(41,272)	(19,685)
	<u>(64,906)</u>	<u>(68,564)</u>	<u>(58,939)</u>	<u>(44,657)</u>
	<u>1,467,832</u>	<u>1,360,180</u>	<u>1,376,590</u>	<u>1,605,343</u>

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Less-Common stock held in treasury, at cost 28,711 shares, 7,525 shares, 93,131 shares and 246,075 shares at June 30, September 30, December 31, 2001 and March 31, 2002

	(71)	(15)	(160)	(414)
Total shareholders equity	1,467,761	1,360,165	1,376,430	1,604,929
Total liabilities and shareholders equity	¥ 16,742,716	¥ 16,683,474	¥ 18,679,743	¥ 17,758,273

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NOMURA HOLDINGS, INC.
OPERATING SEGMENT INFORMATION
(Unaudited)

	Millions of yen				
	Domestic Retail	Global Wholesale	Asset Management	Other (Inc. elimination)	Total
Three months ended June 30, 2001					
Non-interest revenue	¥ 60,953	¥ 62,483	¥ 12,779	¥ 22,647	¥ 158,862
Net interest revenue	1,076	7,816	516	6,667	16,075
Net revenue	62,029	70,299	13,295	29,314	174,937
Non-interest expenses	51,678	48,046	8,383	13,699	121,806
Income (loss) before income taxes	¥ 10,351	¥ 22,253	¥ 4,912	¥ 15,615	¥ 53,131
Six months ended September 30, 2001					
Non-interest revenue	¥ 111,760	¥ 128,329	¥ 23,180	¥ 7,145	¥ 270,414
Net interest revenue	1,543	15,550	603	12,343	30,039
Net revenue	113,303	143,879	23,783	19,488	300,453
Non-interest expenses	107,211	96,978	16,715	140,265	361,169
Income (loss) before income taxes	¥ 6,092	¥ 46,901	¥ 7,068	¥ (120,777)	¥ (60,716)
Nine months ended December 31, 2001					
Non-interest revenue	¥ 168,983	¥ 186,132	¥ 35,217	¥ 12,250	¥ 402,582
Net interest revenue	2,412	30,275	653	18,552	51,892
Net revenue	171,395	216,407	35,870	30,802	454,474
Non-interest expenses	157,330	146,460	26,137	148,962	478,889
Income (loss) before income taxes	¥ 14,065	¥ 69,947	¥ 9,733	¥ (118,160)	¥ (24,415)
For the year ended March 31, 2002					
Non-interest revenue	¥ 226,156	¥ 385,430	¥ 46,840	¥ 11,171	¥ 669,597
Net interest revenue	2,949	54,505	367	14,422	72,243
Net revenue	229,105	439,935	47,207	25,593	741,840
Non-interest expenses	208,621	248,657	37,031	168,990	663,299
Income (loss) before income taxes	¥ 20,484	¥ 191,278	¥ 10,176	¥ (143,397)	¥ 78,541

Millions of yen			
For the three months ended June 30, 2001	For the six months ended September 30, 2001	For the nine months ended December 31, 2001	For the year ended March 31, 2002

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Net Revenue	¥ 174,937	¥ 300,453	¥ 454,474	¥ 741,840
Unrealized loss on investments in equity securities held for relationship purpose	(4,199)	(44,968)	(56,271)	(60,177)
Effect of consolidation/deconsolidation of the PFG entities	119,425	205,355	318,890	639,688
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Consolidated net revenue	¥ 290,163	¥ 460,840	¥ 717,093	¥ 1,321,351
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Income before income taxes	¥ 53,131	¥ (60,716)	¥ (24,415)	¥ 78,541
Unrealized (loss) on investments in equity securities held for relationship purpose	(4,199)	(44,968)	(56,271)	(60,177)
Effect of consolidation/deconsolidation of the PFG entities	3,939	(16,384)	(23,770)	154,608
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Consolidated income before income taxes	¥ 52,871	¥ (122,068)	¥ (104,456)	¥ 172,972
	<u> </u>	<u> </u>	<u> </u>	<u> </u>