

Edgar Filing: MERITAGE CORP - Form 4

7. Individual or Joint/Group Filing (Check applicable line)
 Form filed by One Reporting Person
 Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/Year) | 2A. Deemed Execution Date, if any (Month/ Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Secur- ities Benefi- cially Owned Follow Report Trans- action (Instr. 3 and |
|---------------------------------------|--|--|---|--|---|
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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Deriv- | 2. Conver- sion or Exer- cise Price of Deriv- | 3. Trans- action Date | 3A. Deemed Execu- tion Date, if any | 4. Trans- action Code (Instr. | 5. Number of Deriv- ative Secur- ities Acquired (A) or Disposed of (D) (Instr.3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriv- ative Secur- |
|--------------------------|---|--------------------------------|--|---|---|--|---|--|
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| Derivative Security (Instr. 3) | ative Secur-ity | (Month/Day/Year) | (Month/Day/Year) | (8) Code | (4 and 5) (A) (D) | Date | Expira- tion Date | Title | Number of Shares | ity (Instr. 5) |
|--|-----------------|------------------|------------------|----------|---------------------|-------|-------------------|------------------------|------------------|----------------|
| Meritage Corp Common Stock Options | | \$32.00 | 3/14/03 | A | | 1,250 | 3/13/04 3/12/10 | MTH Common Stock | 1,250 | \$32.00 |
| " | | \$32.00 | 3/14/03 | A | | 1,250 | 3/13/05 3/12/10 | " | 1.250 | \$32.00 |

Explanation of Responses:

/s/ William G. Campbell 3/17/03

 **Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.