

U S REALTEL INC  
Form 8-K  
June 06, 2002

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934

Date of Report (Date of earliest event reported)

June 3, 2002

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U.S. REALTEL, INC.

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(Exact name of registrant as specified in its charter)

Delaware

0-30401

416622

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(State or other jurisdiction  
of incorporation)

(Commission File Number)

IRS Employer  
Identification No.)

15 Piedmont Center, Suite 100, Atlanta, Georgia

30305

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(404) 869-2500

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N/A

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(Former name or former address, if changed since last report)

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Item 7. Financial Statements and Exhibits.

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**Item 5. Other Events and Regulation FD Disclosure.**

On June 3, 2002, Cypress Communications, Inc. ( Cypress Communications ), a wholly owned subsidiary of U.S. RealTel, Inc. ( U.S. RealTel ), announced that it entered into a definitive agreement with WorldCom, Inc. ( WorldCom ) to purchase the assets of Advanced Building Networks, WorldCom's shared tenant telecommunications services business, for \$32 million dollars. The assets include all of Advanced Building Networks customer contracts, as well as its in-building networks, associated building access rights, and the necessary employees to support these assets.

In conjunction with this transaction, Cypress Communications entered into an agreement to purchase \$40 million of network and collocation services from WorldCom over a three year period.

The foregoing information does not purport to be complete and is qualified in its entirety to the Press Release attached hereto as Exhibit 99.1.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits:

99.1 Press Release issued June 3, 2002 by Cypress Communications, Inc.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. REALTEL, INC.

By: /s/ Gregory P. McGraw

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Name: Gregory P. McGraw  
Title: Executive Vice President

Dated: June 6, 2002

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**EXHIBIT INDEX**

99.1 Press Release issued June 3, 2002 by Cypress Communications, Inc.