

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 January 16, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 1  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated December 20, 2001)

Trade Date: 01/14/02  
 Issue Date: 01/17/02

The date of this Pricing Supplement is January 16, 2002

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UCX0	\$15,103,000.00	5.00%	01/15/08
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms (including the rede -----
07/15/02 semi-annually	Yes	Yes	100% 01/1 semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$14,944,418.50	\$158,581.50	\$1.75	ABN AMRO Financial Services, Inc.