Express Scripts Holding Co.

Form 4

March 11, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

may continue. See Instruction 1(b).

(Print or Type Responses)

(City)

(State)

(Zip)

1. Name and Address of Reporting Person * Paz George			2. Issuer Name and Ticker or Trading Symbol Express Scripts Holding Co. [ESRX]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O EXPRESS HOLDING CO EXPRESS WA	MPANY,		(Month/Day/Year) 03/09/2016	X Director 10% Owner X Officer (give title Other (specify below) Chairman & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ST. LOUIS, M	O 63121		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - No	on-I	Derivative (Securi	ities Acqı	uired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(111511.4)	
Common Stock	03/09/2016		G <u>(1)</u>	V	290	D	\$ 0	810,146	D	
Common Stock	03/09/2016		G <u>(1)</u>	V	290	A	\$ 0	70,027	I	By Spouse Trust
Common Stock	03/09/2016		G(2)	V	290	D	\$ 0	809,856	D	
Common Stock	03/09/2016		G(2)	V	290	A	\$ 0	70,350	I	By Reporting Person's Trust

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Common Stock	03/09/2016	A	83,500	A	\$ 0 (3)	893,356	D
Common Stock	03/09/2016	F	40,039 (4)	D	\$ 69.57	853,317	D
Common Stock	03/09/2016	A	49,111	A	\$ 0 (5)	902,428	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
Non-Qualified Stock Option (Right-to-Buy)	\$ 69.57	03/09/2016		A	249,770	<u>(6)</u>	03/09/2026	Express Scripts Holding Company Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of the real time	Director	10% Owner	Officer	Other			
Paz George C/O EXPRESS SCRIPTS HOLDING COMPANY ONE EXPRESS WAY ST. LOUIS, MO 63121	X		Chairman & CEO				
Signatures							

**Signature of Reporting Person

/s/ Martin P. Akins, as Attorney-in-Fact for

George Paz

Reporting Owners 2

03/11/2016

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of shares to irrevocable trust for the benefit of the Reporting Person's spouse.
- (2) Gift of shares to irrevocable trust for the benefit of the Reporting Person.
- (3) Vesting of performance shares granted under Express Scripts, Inc. 2011 Long-Term Incentive Plan.
- (4) Represents shares tendered to Company to cover Reporting Person's tax liability due upon vesting of performance shares.
- (5) Grant of restricted stock units pursuant to Express Scripts, Inc. 2011 Long-Term Incentive Plan. Awards vest in three equal installments on February 28, 2017, February 28, 2018, and February 28, 2019.
- (6) Grant of stock option pursuant to Express Scripts, Inc. 2011 Long-Term Incentive Plan. Vests in three equal installments on February 28, 2017, February 28, 2018, and February 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.