ELOYALTY CORP Form 8-K May 15, 2006

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SECURITIES AND EXCHANGE COMMISSION Westington D.C. 20540

Washington, D.C. 20549 FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 11, 2006 eLOYALTY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware 0-27975 36-4304577

(State or Other Jurisdiction of Incorporation)

(Commission File Number)

(IRS Employer Identification No.)

150 Field Drive, Suite 250, Lake Forest, Illinois

60045

(Address of Principal Executive Offices)

(Zip Code)

Registrant s telephone number, including area code: (847) 582-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

The following information, including the exhibit described below, shall not be deemed filed hereunder for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On May 11, 2006, eLoyalty announced its results of operations for the first quarter of 2006. A copy of the press release announcing the company s first quarter 2006 results is included as Exhibit 99.1 to this Form 8-K report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

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Number Description

Press Release, dated May 11, 2006, announcing eLoyalty s first quarter 2006 results of operations.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

eLOYALTY CORPORATION

Date: May 15, 2006 By: /s/ STEVEN C. POLLEMA

Steven C. Pollema

Vice President, Operations and Chief

Financial Officer

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EXHIBIT INDEX

Exhibit

Number Description

Press Release, dated May 11, 2006, announcing eLoyalty s first quarter 2006 results of operations.