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MFS SPECIAL VALUE TRUST
Form N-PX
August 25, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST
(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116
(Address of principal executive offices) (Zip code)

Susan S. Newton
Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 1, 2005 - June 30, 2006

ITEM 1. PROXY VOTING RECORD.

***** FORM N-Px REPORT *****

ICA File Number: 811-05912
Reporting Period: 07/01/2005 - 06/30/2006
MFS Special Value Trust

===== MFS SPECIAL VALUE TRUST =====

APACHE CORP.

Ticker: APA Security ID: 037411105
Meeting Date: MAY 4, 2006 Meeting Type: Annual

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Record Date: MAR 15, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Frederick M. Bohlen | For | For | Management |
| 1.2 | Elect Director George D. Lawrence | For | For | Management |
| 1.3 | Elect Director Rodman D. Patton | For | For | Management |
| 1.4 | Elect Director Charles J. Pitman | For | For | Management |
| 1.5 | Elect Director Jay A. Precourt | For | For | Management |
| 2 | Amend Non-Employee Director Stock Option Plan | For | For | Management |

BJ SERVICES COMPANY

Ticker: BJS Security ID: 055482103
 Meeting Date: JAN 31, 2006 Meeting Type: Annual
 Record Date: DEC 6, 2005

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John R. Huff | For | For | Management |
| 1.2 | Elect Director Michael E. Patrick | For | For | Management |
| 2 | Increase Authorized Common Stock | For | Against | Management |
| 3 | Adjourn Meeting | For | For | Management |

BRINKS COMPANY, THE

Ticker: BCO Security ID: 109696104
 Meeting Date: MAY 5, 2006 Meeting Type: Annual
 Record Date: MAR 15, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Murray D. Martin | For | For | Management |
| 1.2 | Elect Director Lawrence J. Mosner | For | For | Management |
| 1.3 | Elect Director Roger G. Ackerman | For | For | Management |
| 1.4 | Elect Director Betty C. Alewine | For | For | Management |
| 1.5 | Elect Director Carl S. Sloane | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |

GLOBAL SANTA FE CORP. (FORMERLY SANTA FE INTERNATIONAL CORP)

Ticker: GSF Security ID: G3930E101
 Meeting Date: MAY 23, 2006 Meeting Type: Annual
 Record Date: MAR 24, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Thomas W. Cason | For | For | Management |
| 1.2 | Elect Director Jon A. Marshall | For | For | Management |
| 1.3 | Elect Director Carroll W. Suggs | For | For | Management |
| 2 | AMEND THE COMPANY S AMENDED AND RESTATED ARTICLES OF ASSOCIATION, AS AMENDED TO DATE; TO PROVIDE THAT THE ISSUANCE OF PREFERENCE SHARES IS NOT A VARIATION OF THE RIGHTS OF THE HOLDERS OF ORDINARY SHARES AND TO MAKE A RELATED CLARIFYING | For | For | Management |

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|---|---|-----|-----|------------|
| 3 | CHANGE, AND AMEND AMEND THE EXISTING ARTICLES OF ASSOCIATION TO INCREASE THE COMPANY S FLEXIBILITY IN REPURCHASING ITS SHARES. | For | For | Management |
| 4 | AMEND THE EXISTING ARTICLES OF ASSOCIATION TO DELETE OBSOLETE PROVISIONS RELATING TO KUWAIT PETROLEUM CORPORATION AND ITS AFFILIATES. | For | For | Management |
| 5 | AMEND THE EXISTING MEMORANDUM OF ASSOCIATION AND THE EXISTING ARTICLES OF ASSOCIATION TO CLARIFY, UPDATE AND MAKE MINOR CHANGES TO CERTAIN PROVISIONS. | For | For | Management |
| 6 | AMEND AND RESTATE THE EXISTING MEMORANDUM OF ASSOCIATION AND THE EXISTING ARTICLES OF ASSOCIATION TO INCORPORATE ALL PREVIOUS AMENDMENTS THERETO. | For | For | Management |
| 7 | Ratify Auditors | For | For | Management |

LYONDELL CHEMICAL CO.

Ticker: LYO Security ID: 552078107
 Meeting Date: MAY 4, 2006 Meeting Type: Annual
 Record Date: MAR 9, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Carol A. Anderson | For | For | Management |
| 1.2 | Elect Director William T. Butler | For | For | Management |
| 1.3 | Elect Director Stephen I. Chazen | For | For | Management |
| 1.4 | Elect Director Travis Engen | For | For | Management |
| 1.5 | Elect Director Paul S. Halata | For | For | Management |
| 1.6 | Elect Director Danny W. Huff | For | For | Management |
| 1.7 | Elect Director David J. Lesar | For | For | Management |
| 1.8 | Elect Director David J.P. Meachin | For | For | Management |
| 1.9 | Elect Director Daniel J. Murphy | For | For | Management |
| 1.10 | Elect Director Dan F. Smith | For | For | Management |
| 1.11 | Elect Director William R. Spivey | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |

MAGNA INTERNATIONAL INC.

Ticker: MG.A Security ID: 559222401
 Meeting Date: MAY 2, 2006 Meeting Type: Annual
 Record Date: MAR 21, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director William H. Fike | For | For | Management |
| 1.2 | Elect Director Manfred Gingl | For | For | Management |
| 1.3 | Elect Director Michael D. Harris | For | For | Management |
| 1.4 | Elect Director Edward C. Lumley | For | For | Management |
| 1.5 | Elect Director Klaus Mangold | For | For | Management |
| 1.6 | Elect Director Donald Resnick | For | For | Management |
| 1.7 | Elect Director Royden R. Richardson | For | For | Management |
| 1.8 | Elect Director Frank Stronach | For | For | Management |
| 1.9 | Elect Director Franz Vranitzky | For | For | Management |
| 1.10 | Elect Director Donald J. Walker | For | For | Management |
| 1.11 | Elect Director Siegfried Wolf | For | For | Management |

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|------|---|-----|-----|------------|
| 1.12 | Elect Director Lawrence D. Worrall | For | For | Management |
| 2 | Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors | For | For | Management |

MASCO CORP.

Ticker: MAS Security ID: 574599106
 Meeting Date: MAY 9, 2006 Meeting Type: Annual
 Record Date: MAR 15, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Thomas G. Denomme | For | For | Management |
| 1.2 | Elect Director Richard A. Manoogian | For | For | Management |
| 1.3 | Elect Director Mary Ann Van Lokeren | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |

MERCK & CO., INC.

Ticker: MRK Security ID: 589331107
 Meeting Date: APR 25, 2006 Meeting Type: Annual
 Record Date: FEB 24, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1.1 | Elect Director Richard T. Clark | For | For | Management |
| 1.2 | Elect Director Lawrence A. Bossidy | For | For | Management |
| 1.3 | Elect Director William G. Bowen, Ph.D. | For | For | Management |
| 1.4 | Elect Director Johnnetta B. Cole, Ph.D. | For | For | Management |
| 1.5 | Elect Director William B. Harrison, Jr. | For | For | Management |
| 1.6 | Elect Director William N. Kelley, M.D. | For | For | Management |
| 1.7 | Elect Director Rochelle B. Lazarus | For | For | Management |
| 1.8 | Elect Director Thomas E. Shenk, Ph.D. | For | For | Management |
| 1.9 | Elect Director Anne M. Tatlock | For | For | Management |
| 1.10 | Elect Director Samuel O. Thier, M.D. | For | For | Management |
| 1.11 | Elect Director Wendell P. Weeks | For | For | Management |
| 1.12 | Elect Director Peter C. Wendell | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Approve Omnibus Stock Plan | For | Against | Management |
| 4 | Approve Non-Employee Director Omnibus Stock Plan | For | Against | Management |
| 5 | Limit Executive Compensation | Against | Against | Shareholder |
| 6 | Adopt Simple Majority Vote | Against | For | Shareholder |
| 7 | Adopt Animal Welfare Standards | Against | Against | Shareholder |

NALCO HOLDING COMPANY

Ticker: NLC Security ID: 62985Q101
 Meeting Date: MAY 4, 2006 Meeting Type: Annual
 Record Date: MAR 8, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Mr. Rodney F. Chase | For | For | Management |
| 1.2 | Elect Director Mr. Richard B. Marchese | For | For | Management |

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|-----|--------------------------------------|-----|-----|------------|
| 1.3 | Elect Director Mr. Paul H. O'Neill | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Amend Executive Incentive Bonus Plan | For | For | Management |

NOKIA CORP.

Ticker: NOK Security ID: 654902204
Meeting Date: MAR 30, 2006 Meeting Type: Annual
Record Date: FEB 6, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | APPROVAL OF THE INCOME STATEMENTS AND THE BALANCE SHEETS. | For | For | Management |
| 2 | PROPOSAL TO THE ANNUAL GENERAL MEETING OF A DIVIDEND OF EUR 0.37 PER SHARE. | For | For | Management |
| 3 | APPROVAL OF THE DISCHARGE OF THE CHAIRMAN, THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PRESIDENT FROM LIABILITY. | For | For | Management |
| 4 | APPROVAL OF THE REMUNERATION TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS. | For | For | Management |
| 5 | PROPOSAL ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS AS PROPOSED BY THE CORPORATE GOVERNANCE AND NOMINATION COMMITTEE. | For | For | Management |
| 6.1 | Elect Director Paul J. Collins | For | For | Management |
| 6.2 | Elect Director Georg Ehrnrooth | For | For | Management |
| 6.3 | Elect Director Daniel R. Hesse | For | For | Management |
| 6.4 | Elect Director Bengt Holmstrom | For | For | Management |
| 6.5 | Elect Director Per Karlsson | For | For | Management |
| 6.6 | Elect Director Edouard Michelin | For | For | Management |
| 6.7 | Elect Director Jorma Ollila | For | For | Management |
| 6.8 | Elect Director Marjorie Scardino | For | For | Management |
| 6.9 | Elect Director Keijo Suila | For | For | Management |
| 6.10 | Elect Director Vesa Vainio | For | For | Management |
| 7 | APPROVAL OF THE REMUNERATION TO BE PAID TO THE AUDITOR. | For | For | Management |
| 8 | APPROVAL OF THE RE-ELECTION OF PRICEWATERHOUSECOOPERS OY AS THE AUDITORS FOR FISCAL YEAR 2006. | For | For | Management |
| 9 | PROPOSAL OF THE BOARD TO REDUCE THE SHARE CAPITAL THROUGH CANCELLATION OF NOKIA SHARES HELD BY COMPANY. | For | For | Management |
| 10 | AUTHORIZATION TO THE BOARD TO INCREASE THE SHARE CAPITAL OF THE COMPANY. | For | For | Management |
| 11 | AUTHORIZATION TO THE BOARD TO REPURCHASE NOKIA SHARES. | For | For | Management |
| 12 | AUTHORIZATION TO THE BOARD TO DISPOSE NOKIA SHARES HELD BY THE COMPANY. | For | For | Management |
| 13 | MARK THE FOR BOX IF YOU WISH TO INSTRUCT NOKIA S LEGAL COUNSELS TO VOTE IN THEIR DISCRETION ON YOUR BEHALF ONLY UPON ITEM 13. | For | Against | Management |

NORTEL NETWORKS CORPORATION

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Ticker: NT. Security ID: 656568102
 Meeting Date: JUN 29, 2006 Meeting Type: Annual/Special
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Director Jalyynn H. Bennett | For | For | Management |
| 1.2 | Elect Director Manfred Bischoff | For | For | Management |
| 1.3 | Elect Director James B. Hunt, Jr. | For | For | Management |
| 1.4 | Elect Director John A. MacNaughton | For | For | Management |
| 1.5 | Elect Director John P. Manley | For | For | Management |
| 1.6 | Elect Director Richard D. McCormick | For | For | Management |
| 1.7 | Elect Director Claude Mongeau | For | For | Management |
| 1.8 | Elect Director Harry J. Pearce | For | For | Management |
| 1.9 | Elect Director John D. Watson | For | For | Management |
| 1.10 | Elect Director Mike S. Zafirovski | For | For | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 3 | Amend Shareholder Rights Plan (Poison Pill) | For | For | Management |
| 4 | Approve Reverse Stock Split | For | For | Management |
| 5 | Establish Pay-For-Superior-Performance Executive Compensation Standard | Against | Against | Shareholder |
| 6 | Prepare a Report on Human Rights in China and Tibet and Cooperate with Independent Human Rights Assessments | Against | Against | Shareholder |

 NORTHWESTERN CORP.

Ticker: NWEK Security ID: 668074305
 Meeting Date: JUL 14, 2005 Meeting Type: Annual
 Record Date: MAY 16, 2005

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Stephen P. Adik | For | Withhold | Management |
| 1.2 | Elect Director E. Linn Draper, Jr. | For | Withhold | Management |
| 1.3 | Elect Director Jon S. Fossel | For | Withhold | Management |
| 1.4 | Elect Director Michael J. Hanson | For | Withhold | Management |
| 1.5 | Elect Director Julia L. Johnson | For | Withhold | Management |
| 1.6 | Elect Director Philip L. Maslowe | For | Withhold | Management |
| 2 | Ratify Auditors | For | For | Management |

 NRG ENERGY INC

Ticker: NRG Security ID: 629377508
 Meeting Date: APR 28, 2006 Meeting Type: Annual
 Record Date: MAR 13, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director John F. Chlebowski | For | For | Management |
| 1.2 | Elect Director Howard E. Cosgrove | For | For | Management |
| 1.3 | Elect Director William E. Hantke | For | For | Management |
| 1.4 | Elect Director Anne C. Schaumburg | For | For | Management |
| 2 | Revise Board's Authority to Issue and Designate Preferred Stock | For | Against | Management |
| 3 | Amend Omnibus Stock Plan | For | Against | Management |
| 4 | Ratify Auditors | For | For | Management |

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 NTL INC

Ticker: NTLI Security ID: 62941W101
 Meeting Date: MAY 18, 2006 Meeting Type: Annual
 Record Date: APR 12, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Edwin M. Banks | For | For | Management |
| 1.2 | Elect Director Stephen A. Burch | For | For | Management |
| 1.3 | Elect Director Simon P. Duffy | For | For | Management |
| 1.4 | Elect Director Charles C. Gallagher | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Adoption of Share Issuance Bonus Scheme | For | For | Management |
| 4 | Approve Omnibus Stock Plan | For | Against | Management |

 NTL INCORPORATED

Ticker: Security ID: 62940M104
 Meeting Date: MAR 2, 2006 Meeting Type: Special
 Record Date: JAN 12, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement | For | For | Management |

 OWENS-ILLINOIS, INC.

Ticker: OI Security ID: 690768403
 Meeting Date: MAY 3, 2006 Meeting Type: Annual
 Record Date: MAR 6, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Gary F. Colter | For | For | Management |
| 1.2 | Elect Director Corbin A. McNeill, Jr. | For | For | Management |
| 1.3 | Elect Director Helge H. Wehmeier | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |

 SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109
 Meeting Date: MAY 11, 2006 Meeting Type: Annual
 Record Date: MAR 16, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director David D. Smith | For | Withhold | Management |
| 1.2 | Elect Director Frederick G. Smith | For | Withhold | Management |
| 1.3 | Elect Director J. Duncan Smith | For | Withhold | Management |
| 1.4 | Elect Director Robert E. Smith | For | Withhold | Management |
| 1.5 | Elect Director Basil A. Thomas | For | Withhold | Management |
| 1.6 | Elect Director Lawrence E. McCanna | For | For | Management |
| 1.7 | Elect Director Daniel C. Keith | For | For | Management |

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|-----|--|-----|-----|------------|
| 1.8 | Elect Director Martin R. Leader | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Amend Qualified Employee Stock Purchase Plan | For | For | Management |

SOUTHWEST AIRLINES CO.

Ticker: LUV Security ID: 844741108
 Meeting Date: MAY 17, 2006 Meeting Type: Annual
 Record Date: MAR 22, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|-------------|
| 1.1 | Elect Director Colleen C. Barrett | For | For | Management |
| 1.2 | Elect Director Gary C. Kelly | For | For | Management |
| 1.3 | Elect Director John T. Montford | For | For | Management |
| 1.4 | Elect Director William H. Cunningham | For | For | Management |
| 1.5 | Elect Director Louis E. Caldera | For | For | Management |
| 1.6 | Elect Director Nancy B. Loeffler | For | For | Management |
| 1.7 | Elect Director David W. Biegler | For | For | Management |
| 2 | Amend Qualified Employee Stock Purchase Plan | For | For | Management |
| 3 | Ratify Auditors | For | For | Management |
| 4 | Adopt Simple Majority Vote | Against | For | Shareholder |

SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100
 Meeting Date: APR 18, 2006 Meeting Type: Annual
 Record Date: FEB 28, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Director Keith J. Bane | For | For | Management |
| 1.2 | Elect Director Gordon M. Bethune | For | For | Management |
| 1.3 | Elect Director Timothy M. Donahue | For | For | Management |
| 1.4 | Elect Director Frank M. Drendel | For | For | Management |
| 1.5 | Elect Director Gary D. Forsee | For | For | Management |
| 1.6 | Elect Director James H. Hance, Jr. | For | For | Management |
| 1.7 | Elect Director V. Janet Hill | For | For | Management |
| 1.8 | Elect Director Irvine O. Hockaday, Jr | For | For | Management |
| 1.9 | Elect Director William E. Kennard | For | For | Management |
| 1.10 | Elect Director Linda Koch Lorimer | For | For | Management |
| 1.11 | Elect Director Stephanie M. Shern | For | For | Management |
| 1.12 | Elect Director William H. Swanson | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Require a Majority Vote for the Election of Directors | Against | For | Shareholder |
| 4 | Restore or Provide for Cumulative Voting | Against | Against | Shareholder |

SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100
 Meeting Date: JUL 13, 2005 Meeting Type: Annual
 Record Date: MAY 20, 2005

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|-------------|
| 1 | Increase Authorized Common Stock | For | For | Management |
| 2 | Amend Articles/Bylaws/Charter-Non-Routine | For | For | Management |
| 3 | Change Company Name | For | For | Management |
| 4 | Issue Shares in Connection with an Acquisition | For | For | Management |
| 5 | Adjourn Meeting | For | For | Management |
| 6.1 | Elect Director Gordon M. Bethune | For | For | Management |
| 6.2 | Elect Director Dr. E. Linn Draper, Jr. | For | For | Management |
| 6.3 | Elect Director James H. Hance, Jr. | For | For | Management |
| 6.4 | Elect Director Deborah A. Henretta | For | For | Management |
| 6.5 | Elect Director Irvine O. Hockaday, Jr. | For | For | Management |
| 6.6 | Elect Director Linda Koch Lorimer | For | For | Management |
| 6.7 | Elect Director Gerald L. Storch | For | For | Management |
| 6.8 | Elect Director William H. Swanson | For | For | Management |
| 7 | Ratify Auditors | For | For | Management |
| 8 | Review Executive Compensation | Against | Against | Shareholder |

STERLING CHEMICALS, INC.

Ticker: SCHI Security ID: 859166100
 Meeting Date: APR 21, 2006 Meeting Type: Annual
 Record Date: MAR 3, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Richard K. Crump | For | Withhold | Management |
| 1.2 | Elect Director Dr. Peter Ting Kai Wu | For | Withhold | Management |
| 2 | Ratify Auditors | For | For | Management |

TENET HEALTHCARE CORP.

Ticker: THC Security ID: 88033G100
 Meeting Date: MAY 12, 2006 Meeting Type: Annual
 Record Date: MAR 15, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Trevor Fetter | For | For | Management |
| 1.2 | Elect Director Brenda J. Gaines | For | For | Management |
| 1.3 | Elect Director Karen M. Garrison | For | For | Management |
| 1.4 | Elect Director Edward A. Kangas | For | For | Management |
| 1.5 | Elect Director J. Robert Kerrey | For | For | Management |
| 1.6 | Elect Director Floyd D. Loop | For | For | Management |
| 1.7 | Elect Director Richard R. Pettingill | For | For | Management |
| 1.8 | Elect Director James A. Unruh | For | For | Management |
| 1.9 | Elect Director J. McDonald Williams | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |

US UNWIRED INC.

Ticker: Security ID: 90338RAG9
 Meeting Date: FEB 27, 2006 Meeting Type: Written Consent
 Record Date: FEB 9, 2006

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------|---------|-----------|------------|
| 1 | PROPOSED AMENDMENTS | None | For | Management |

VODAFONE GROUP PLC

Ticker: VOD Security ID: 92857W100
 Meeting Date: JUL 26, 2005 Meeting Type: Annual
 Record Date: JUN 14, 2005

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS | For | For | Management |
| 2.1 | Elect Director Lord Maclaurin | For | For | Management |
| 2.2 | Elect Director Paul Hazen | For | For | Management |
| 2.3 | Elect Director Arun Sarin | For | For | Management |
| 2.4 | Elect Director Sir Julian Horn-Smith | For | For | Management |
| 2.5 | Elect Director Peter Bamford | For | For | Management |
| 2.6 | Elect Director Thomas Geitner | For | For | Management |
| 2.7 | Elect Director Dr Michael Boskin | For | For | Management |
| 2.8 | Elect Director Lord Broers | For | For | Management |
| 2.9 | Elect Director John Buchanan | For | For | Management |
| 2.10 | Elect Director Penny Hughes | For | For | Management |
| 2.11 | Elect Director Prof. Jurgen Schrempp | For | For | Management |
| 2.12 | Elect Director Luc Vandavelde | For | For | Management |
| 2.13 | Elect Director Sir John Bond | For | For | Management |
| 2.14 | Elect Director Andrew Halford | For | For | Management |
| 3 | TO APPROVE A FINAL DIVIDEND OF 2.16P PER ORDINARY SHARE | For | For | Management |
| 4 | TO APPROVE THE REMUNERATION REPORT | For | For | Management |
| 5 | Ratify Auditors | For | For | Management |
| 6 | TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE AUDITORS REMUNERATION | For | For | Management |
| 7 | TO AUTHORISE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000 | For | For | Management |
| 8 | TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION | For | For | Management |
| 9 | TO RENEW AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION | For | For | Management |
| 10 | TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985) | For | For | Management |
| 11 | TO APPROVE CHANGES TO THE COMPANY S MEMORANDUM AND ARTICLES OF ASSOCIATION | For | For | Management |
| 12 | TO APPROVE THE VODAFONE GLOBAL INCENTIVE PLAN | For | For | Management |

WYETH

Ticker: WYE Security ID: 983024100
 Meeting Date: APR 27, 2006 Meeting Type: Annual
 Record Date: MAR 3, 2006

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1.1 | Elect Director Robert Essner | For | For | Management |
| 1.2 | Elect Director John D. Feerick | For | For | Management |
| 1.3 | Elect Director Frances D. Fergusson, Ph.D. | For | For | Management |
| 1.4 | Elect Director Victor F. Ganzi | For | For | Management |
| 1.5 | Elect Director Robert Langer | For | For | Management |
| 1.6 | Elect Director John P. Mascotte | For | For | Management |
| 1.7 | Elect Director Mary Lake Polan, M.D., Ph.D. | For | For | Management |
| 1.8 | Elect Director Gary L. Rogers | For | For | Management |
| 1.9 | Elect Director Ivan G. Seidenberg | For | For | Management |
| 1.10 | Elect Director Walter V. Shipley | For | For | Management |
| 1.11 | Elect Director John R. Torell, III | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Approve Non-Employee Director Omnibus Stock Plan | For | Against | Management |
| 4 | Report on Product Availability in Canada | Against | Against | Shareholder |
| 5 | Report on Political Contributions | Against | Against | Shareholder |
| 6 | Report on Animal welfare Policy | Against | Against | Shareholder |
| 7 | Require a Majority Vote for the Election of Directors | Against | For | Shareholder |
| 8 | Separate Chairman and CEO Positions | Against | Against | Shareholder |
| 9 | Adopt Simple Majority Vote Requirement | Against | For | Shareholder |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title) MARIA F. DWYER*

Maria F. Dwyer, Principal Executive Officer

Date: August 25, 2006

*By (Signature and Title) SUSAN S. NEWTON

Susan S. Newton, as attorney-in-fact

* Executed by Susan S. Newton on behalf of Maria F. Dwyer pursuant to a Power of Attorney dated July 13, 2006. (1)

(1) Incorporated by reference to MFS Series Trust X (File Nos. 33-1657 and 811-4492) Post-Effective Amendment No. 61 filed with the SEC via EDGAR on July 27, 2006.