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AERO SYSTEMS ENGINEERING INC

Form 8-K

October 17, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 17, 2002

Aero Systems Engineering, Inc.

(Exact name of registrant as specified in its charter)

Minnesota

0-7390

41-0913117

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

358 E. Fillmore Avenue, St. Paul, Minnesota

55107

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (651) 227-7515

Not applicable.

(Former name or former address, if changed since last report.)

AERO SYSTEMS ENGINEERING, INC.

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Item 5. Other Events.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Signatures.

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ITEM 5. OTHER EVENTS.

On October 17, 2002, Aero Systems Engineering, Inc. issued a press release regarding an agreement in which Goldsmith Agio Helms will be retained to assist the Company in exploring strategic alternatives. A copy of the press release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

- (a) Not required.
- (b) Not required.
- (c) The following exhibit is being filed as part of this Current Report on Form 8-K:

99.1 Press release dated October 17, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 17, 2002

Aero Systems Engineering, Inc.

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By: /s/ Steven R. Hedberg

Steven R. Hedberg
Chief Financial Officer

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EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release Dated October 17, 2002

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